



NOTICE IS HEREBY GIVEN that a Regular meeting of the Board of Directors of the Eagle Valley Transportation Authority d/b/a Core Transit, Eagle County, Colorado, has been scheduled to take place in the Avon Council Chambers, 100 Mikaela Way, Avon, CO on Wednesday, January 8, 2025, beginning at 12:00 pm. The agenda for the meeting follows.

The Core Transit Board welcomes everyone to its meetings. A hybrid of an in-person meeting with an online Zoom platform is employed. Members of the public are invited to attend either in person or via Zoom. [Please click here to join the zoom meeting.](#)

## BUSINESS MEETING AGENDA

1. Call to Order – 12:00pm
2. Consideration of Changes to Agenda
3. Approval of Minutes and Financials
  - a. December 11, 2024, regular meeting minutes
  - b. Financial Statements
  - c. Payables Lists
4. Board Comment
5. Public Comment – 12:05pm

*Comments from the public are welcomed during public comment for any topics with the Authority's purview not included in the business agenda. Please state your name & community of residence. Please limit public comments to three minutes or less per individual. If the public is unable to attend the meeting, public comment can be shared via email at [Board@coretransit.org](mailto:Board@coretransit.org).*

## BUSINESS

### 6. Business – 12:30pm

#### **a. Annual Administrative Matters for 2025: Admin Resolution 2025-01**

Tanya Allen will present the annual administrative matters resolution, which includes proposed Board officers and committee appointments, meeting dates, posting notices, and other annually required legal actions.

#### **b. Bank Account Signer Update and MBS Resolution 2025-02**

Scott Robinson will present the proposed update to authorized signers on Core Transit's financial accounts and MBS Resolution 2025-02.

#### **c. FY2024 Budget Amendment: Budget Resolution: 2025-03**

Scott Robinson will present Resolution 2025-03, the FY2024 budget amendment, for approval.

#### **d. GFI Farebox Retirement – Issues and Planned Approach**

Executive Director Allen will update the Board on plans to retire the legacy GFI Farebox system and seek Board direction.

## STAFF REPORTS

### 7. Staff Reports – 1:30 pm

- a.** Administrative Division Report
- b.** Operations Report

## ADJOURNMENT

### 8. Adjournment – 2:00pm

*The next regular meeting of the Core Transit Board will be held Wednesday, February 12, 2025, at 12:00pm, in the Avon Council Chambers.*

## YOUR BOARD MEMBERSHIP

### **Core Transit Board**

Rich Carroll | Town of Avon

Jeanne McQueeney, Vice-Chair | *Eagle County*

Dave Eickholt | *Beaver Creek Metro*

Earle Bidez | *Town of Minturn*

Barry Davis | *Town of Vail*

Nick Sunday | *Town of Eagle*

Garrett Alexander | *Town of Red Cliff*

### **Core Transit Board Alternates**

Vacant | *Town of Avon*

Ray Shei | *Beaver Creek Metro*

Kathy Chandler-Henry | *Eagle County*

Bryan Woods | *Town of Eagle*

Brian Rodine | *Town of Minturn*

Duke Gerber | *Town of Red Cliff*

Pete Seibert | *Town of Vail*

## ACCESSIBILITY INFORMATION

### **Posting Certification:**

I hereby certify that a copy of the foregoing Notice of Regular Meeting was, by me personally, posted to the Core Transit Website ([coretransit.org](http://coretransit.org)) at least twenty-four (24) hours prior to the meeting to meet the open records meeting law requirement of full and timely notice pursuant to Section 24-6-402(2)(c)(I), C.R.S..

/s/ Amy Burford

**MINUTES OF THE  
EAGLE VALLEY TRANSPORTATION AUTHORITY d/b/a Core Transit  
BOARD OF DIRECTORS MEETING  
December 11, 2024**

A meeting of the Eagle Valley Transportation Authority (“Authority”) Board of Directors (“Board”) was held on December 11, 2024, at 12:00 p.m. The meeting was held in person at the Avon Council Chambers located at 100 Mikaela Way, Town of Avon, Colorado, 81620, and on Zoom. Notice of the meeting was posted on December 6, 2024, and included agenda items, location, and time, as well as the teleconference information needed to participate in the public portion of the meeting. The Notice of Board of Directors Meeting dated December 6, 2024, and the certification of posting are attached hereto.

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**ATTENDANCE**

**Directors in Attendance:**

Director Dave Eickholt, Beaver Creek Metro District

Director Earle Bidez, Mayor, Town of Minturn

Director Barry Davis, Councilor, Town of Vail

Director Nick Sunday, Councilor, Town of Eagle

Director Garrett Alexander, Member of the Board of Trustees of the Town of Red Cliff

Director Rich Carroll, Councilor, Town of Avon

**Directors Absent:**

Director Jeanne McQueeney, Commissioner, Eagle County

**Attendance:**

Bryan Woods, Alternate Board Member, Town of Eagle

Ray Shei, Alternate Board Member, Beaver Creek Metro District

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Aryn Schlichting, Director of People & Culture, Core Transit

Dave Rogers, Director of Finance, Core Transit

Scott Robinson, Deputy Director, Core Transit

Tanya Allen, Executive Director, Core Transit

Dave Snyder, Director of Transportation, Core Transit

Dave Levy, Planning Manager, Core Transit

Amy Burford, Executive Assistant & Special Projects Coordinator, Core Transit

Lance Trujillo, Director of IT and Innovation, Core Transit

Patrick Picard, Fehr & Peers

Emily Kushto, Parsons

Tim McMahon, Community Member

**Attendance on Zoom:**

Tati Wernicke, People & Culture Generalist, Core Transit

Dayana Herr, Marketing, Communications & Customer Relations Manager, Core Transit

Kathryn Winn, Core Transit Legal Counsel, Attorney, Collins Cole Flynn Winn & Ulmer, PLLC

Vanesa Duarte, Office/Admin Coordinator, Core Transit

Jodi Doney, Terminal Operations Manager, EGE

Selene Suarez, People & Culture Generalist, Core Transit

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Jordan Winters, Town of Vail

Allison Ulmer, Collins Cole Flynn Winn & Ulmer,  
PLLC

Victor Iniguez, Community member

Brian Rodine, Alternate Board Member, Town of  
Minturn

Rohan Kuruppu, Consultant

Todd Williams, Community member

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**APPROVAL OF THE  
AGENDA**

Director Bidez was nominated to run the meeting in the absence of Board Vice Chair Jeanne McQueeney (Board President Amy Phillips' termed out of her Council position prior to this meeting) . Director Bidez presented the agenda for the meeting and inquired if there were any proposed changes. There were none.

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**APPROVAL OF  
MINUTES AND  
FINANCIAL  
STATEMENTS**

Director Bidez presented the minutes, financial statements, and payables dated November 13, 2024, for approval. Director Eickholt moved to approve the minutes, financial statements, and payables list. Director Sunday seconded the motion, which passed with the following votes:

Minutes: Approved 4-0, with Director Carroll and Director Alexander abstaining.

Financial Statements and Payables: Approved unanimously 6-0.

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**BOARD COMMENT**

There were none.

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**PUBLIC COMMENT**

Tim McMahan from Avon expressed concerns regarding the timing of the board meeting, the

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replacement of old ECO Transit signage, and driver morale.

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## **AGENDA ITEMS**

### **6. Presentations**

#### **6.1 10 Year Plan Update**

Patrick Picard from Fehr and Peers provided an update on the 10 Year Transit Development Plan. He highlighted key points from the public outreach, including participation in community events and the online survey, as well as their results. He discussed feedback such as the desire for more frequent service during rush hours and additional amenities at bus shelters.

The board and staff discussed areas that riders would like to access by transit but are currently unable to. Planning Manager Dave Levy pointed out that, in addition to commercial areas, there are residential areas where community members find it easier to drive due to the challenge of reaching the nearest transit stop.

Mr. Picard discussed the increase in ridership since 2019, highlighting a significant rise in summer 2024 ridership, attributed to the fare-free service. He reviewed the top 5 busiest stops, with Avon Station ranking number 1.

Emily Kushto explained how the survey results are used to define evaluation criteria, such as service frequency, safety, impact, and challenges. Director Eickholt inquired about which expenditures would bring the most happiness to riders. Executive Director Tanya Allen responded, noting that the board will discuss and prioritize these factors at the upcoming board retreat.

### **7. Business**

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## **7.1 Luminator mSet Contract and Resolution 2024-16**

Director of Innovation of IT and Innovation Lance Trujillo presented the sole source contract with Luminator Technology Group for in-bus video services. He explained that first year hosting costs will be \$18,850.00 and include licensing for all vehicles and monthly hosting costs. He noted that the total five-year project costs amount to \$104,898.00.

Director Alexander inquired about an alternative. Director of IT and Innovation Trujillo explained that an in-house option is possible but would be very challenging and time-consuming for his team.

Director Davis asked for clarification on the service's monitoring level. Director of IT and Innovation Trujillo explained that a person at Luminator does not actively monitor the video but provides an interface for staff at Core Transit to monitor all systems.

Director Sunday made a motion to approve resolution 2024-16 approving a sole source contract with Luminator Technology Group for an in-bus video services and approve the contract with Luminator to host the mSet Video Surveillance System. Director Davis seconded the motion, which passed with a unanimous 6-0 vote.

## **7.2 2025 Board Meeting Schedule and Board Officer Selection**

Executive Director Allen noted that in January 2025, the board will appoint new officers and suggested gathering preliminary nominations to prepare the 2025 Annual Admin Resolution. During the discussion, the board proposed Director Bidez as Board Chair and Director Sunday as Vice-Chair. Executive Assistant Amy Burford was

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suggested as Secretary, while the roles of Executive Director and Treasurer remained unchanged. She noted that staff will draft the upcoming resolution reflecting the nominations.

Executive Director Allen explained that Core Transit holds a designated seat on the EGE Air Alliance Board and has been invited to appoint a representative to the Climate Action Collaborative (CAC) Board. Director Davis volunteered to serve on the EGE Air Alliance Board, and Alternate Director Bryan Woods was proposed as the representative for the CAC Board.

Executive Director Allen proposed 2025 board meeting dates, maintaining the second Wednesday of each month, and suggesting evening meetings in April and September to align with the preparation of the winter and summer schedules. The board directed to proceed with the proposed schedule for the resolution.

### **7.3 2025 Retreat Planning**

Executive Director Allen shared that staff, and the board will plan a 2025 retreat and sought direction on the date, length, and location. The board agreed on mid to late February and a full day schedule, with the location left open for further discussion.

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## **8. Staff Reports**

Deputy Director Scott Robinson noted that staff have selected a finalist for the organizational development project, and the contract will be finalized soon.

Director of Transportation Dave Snyder shared that there has been a 25% increase YTD over 2023 in ridership. He provided an update on buses under

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maintenance and noted that the first weekend of Birds of Prey was a success.

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**EXECUTIVE SESSION**

Director Davis made a motion to adjourn to executive session pursuant to 24-6-402(4)(b) and (4)(e), C.R.S. for a conference with Core Transit’s general counsel for legal advice and determining positions relative to matters that may be subject to negotiation, related to a financial agreement with Eagle County. Director Sunday seconded the motion which passed with a unanimous 6-0 vote.

Director Davis made a motion to exit executive session at 2:25pm. Director Eickholt seconded the motion which passed with a unanimous 6-0 vote.

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**AGENDA ITEMS**

Director Davis made a motion to approve resolution 2024-17 approving the intergovernmental agreement between the County of Eagle and Eagle Valley Transportation Authority regarding the transfer and use of the Eagle County mass transportation sales tax dollars for transit operations in the Eagle River Valley. Director Sunday seconded the motion which passed with a unanimous 6-0 vote.

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**ADJOURNMENT**

Director Davis made a motion to adjourn the meeting at 2:30 pm. Director Eickholt seconded the motion which passed with a unanimous 6-0 vote.

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CORE TRANSIT  
CASH POSITION  
Year to Date and as of December 31, 2024  
Adjusted as of January 2, 2025

Maturity Date Account Activity Item Description	CHECKING	INVESTMENTS										TOTAL ALL ACCOUNTS
	1st Bank	1st Bank			CSIP				Multi-Bank		Colotrust	
		Savings	5.2500% 8/27/2024 Premier 4181	5.4000% 11/28/2024 Premier 1972	5.3200% 4/17/2025 Savings-Term	4.6500% 8/15/2025 Savings-Term	4.0400% 9/19/2025 Savings-Term	4.9900% LGIP	3.9600% 10/2/2025 Savings-Term	0.7360% Savings	4.7059% Plus+	
<b>BEGINNING BANK BALANCE</b>	\$ 13,527	\$ 517,239	\$ 1,771,950	\$ 1,796,413	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,322,307	\$ 10,421,436
YTD credits - Total deposits, wires and transfers	22,719,467	728,874	95,218	45,347	5,000,000	2,000,000	4,000,000	7,510,986	3,489,984	37,783	24,330,271	69,957,930
YTD debits - Total vouchers, wires and transfers	(21,903,799)	(740,000)	(1,867,168)	(1,841,760)	-	-	-	(7,500,000)	-	(37,770)	(24,094,830)	(57,985,327)
<b>YTD bank balance</b>	829,195	506,113	-	-	5,000,000	2,000,000	4,000,000	10,986	3,489,984	13	6,557,748	22,394,039
Plus deposits/transfers in transit	-	-	-	-	-	-	-	-	-	-	-	-
Less outstanding checks/transfers	(211,643)	-	-	-	-	-	-	-	-	-	-	(211,643)
<b>UNRESTRICTED BALANCE AT END OF PERIOD</b>	<b>617,552</b>	<b>506,113</b>	<b>-</b>	<b>-</b>	<b>5,000,000</b>	<b>2,000,000</b>	<b>4,000,000</b>	<b>10,986</b>	<b>3,489,984</b>	<b>13</b>	<b>6,557,748</b>	<b>22,182,396</b>
<b>Current period activity</b>												
Transfers	-	-	-	-	-	-	-	-	-	-	-	-
Add - deposits, wires and transfers	-	-	-	-	-	-	-	-	-	-	-	-
Subtract - vouchers, wires and transfers	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total current period adjustments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Restricted to Housing	-	-	-	-	-	-	-	-	-	-	(1,886,945)	(1,886,945)
Restricted to Capital	-	-	-	-	(5,000,000)	-	-	(7,550)	-	-	(3,561,894)	(8,569,444)
<b>Adjusted balance</b>	<b>\$ 617,552</b>	<b>\$ 506,113</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,000,000</b>	<b>\$ 4,000,000</b>	<b>\$ 3,436</b>	<b>\$ 3,489,984</b>	<b>\$ 13</b>	<b>\$ 1,108,909</b>	<b>\$ 11,726,007</b>

**CORE TRANSIT**  
**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**  
**December 31, 2024**

	General	Housing	Capital	Air	TOTALS ALL FUNDS
<b>Cash Balance - beginning of month</b>	\$ 12,973,953	\$ 1,924,790	\$ 8,569,445	\$ -	\$ 23,468,188
<b>Receipts</b>					
Farebox revenue	11,188	-	-	-	11,188
Employer bulk pass sales	2,904	-	-	-	2,904
Direct pass sales revenue	794	-	-	-	794
Mobile fare revenue	3,989	-	-	-	3,989
Sales tax	736,248	-	-	-	736,248
DMV sales tax	9,584	-	-	-	9,584
ECO Sales tax	788,985	-	-	-	788,985
Service agreement revenue - MIRA	-	-	-	-	-
Service agreement revenue - HHA	-	-	-	-	-
Interest	50,169	-	-	-	50,169
Rent - housing	600	21,464	-	-	22,064
<b>Receipts subtotal</b>	1,604,461	21,464	-	-	1,625,925
Disbursements - payables	(2,151,553)	(59,309)	-	(700,855)	(2,911,717)
Transfer	(700,855)	-	-	700,855	-
<b>Cash Balance - end of month</b>	<b>\$ 11,726,006</b>	<b>\$ 1,886,945</b>	<b>\$ 8,569,445</b>	<b>\$ -</b>	<b>\$ 22,182,396</b>
<b>Location of Funds</b>					
1st Bank - Checking	\$ 617,552				
1st Bank - Savings	506,113				
CSIP	5,000,000				
CSIP	4,000,000				
CSIP	2,000,000				
CSIP LGIP	10,986				
Colotrust	6,557,748				
Multi-bank	3,489,984				
Multi-bank	13				
<b>Total cash &amp; investments</b>	<b>\$ 22,182,396</b>				

**CORE TRANSIT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUNDS AVAILABLE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Current Month and Year-to-Date Ended December 31, 2024  
Unaudited**

	Current Month Actual	Year to Date			2024 Budget			
		Actual	Prorata Budget	Prorata Variance Over (Under)	Percent of Prorata Budget	2024 Adopted	YTD Over (Under)	Percent of YTD Actual to 2024 Budget
<b>REVENUES</b>								
Farebox revenue	\$ 11,188	\$ 41,102	\$ 136,712	(95,610)	30%	\$ 136,712	\$ (95,610)	30%
Employer Bulk Pass Sales	2,904	7,688	-	7,688	-	-	7,688	-
Direct pass sales revenue	794	6,850	206,306	(199,456)	3%	206,306	(199,456)	3%
Mobile fare sales revenue	3,989	11,328	66,796	(55,468)	17%	66,796	(55,468)	17%
Advertising revenue	-	-	5,000	(5,000)	0%	5,000	(5,000)	0%
Interest revenue	50,169	762,951	350,000	412,951	218%	350,000	412,951	218%
Rent Income	600	3,000	-	3,000	-	-	3,000	-
EVTA sales tax	736,248	12,722,306	12,750,955	(28,649)	100%	12,750,955	(28,649)	100%
EVTA DMV sales tax	9,584	79,283	-	79,283	-	-	79,283	-
ECO transit sales tax transfers	788,985	4,258,677	11,309,816	(7,051,139)	38%	11,309,816	(7,051,139)	38%
Service Agreement Revenue - MIRA	-	21,390	-	21,390	-	-	21,390	-
Service Agreement Revenue - HHA	-	23,264	-	23,264	-	-	23,264	-
<b>Total revenues</b>	<b>1,604,461</b>	<b>17,937,839</b>	<b>24,825,585</b>	<b>(6,887,746)</b>	<b>72%</b>	<b>24,825,585</b>	<b>(6,887,746)</b>	<b>72%</b>
<b>EXPENDITURES</b>								
<b>Administration of Vehicle Operations</b>								
AVO Salaries	128,100	307,740	694,067	(386,327)	44%	694,067	(386,327)	44%
AVO Salaries-OT	11,243	13,551	25,000	(11,449)	54%	25,000	(11,449)	54%
AVO Sick Pay	2,787	12,284	-	12,284	-	-	12,284	-
AVO Holiday Pay	22,015	31,266	-	31,266	-	-	31,266	-
AVO Vacation pay	278	2,809	-	2,809	-	-	2,809	-
AVO Medicare tax	2,723	5,656	10,611	(4,955)	53%	10,611	(4,955)	53%
AVO Social security tax	11,641	24,184	45,373	(21,189)	53%	45,373	(21,189)	53%
AVO Retirement	7,488	22,007	-	22,007	-	-	22,007	-
AVO Unemployment Insurance	6	349	-	349	-	-	349	-
AVO Worker's comp	-	-	-	-	-	-	-	-
AVO Miscellaneous Pay	2,062	2,062	-	2,062	-	-	2,062	-
AVO Total fringe benefits	-	1,800	229,423	(227,623)	1%	229,423	(227,623)	1%
Uniforms	5,740	28,376	10,000	18,376	284%	10,000	18,376	284%
Printing expense	-	-	1,200	(1,200)	0%	1,200	(1,200)	0%
Office supplies-general	2,747	3,195	1,500	1,695	213%	1,500	1,695	213%
Materials and supplies	-	18	5,000	(4,982)	0%	5,000	(4,982)	0%
Travel-meetings/seminars	-	1,660	12,000	(10,340)	14%	12,000	(10,340)	14%
AVO Training/Workshop	-	7,500	-	7,500	-	-	7,500	-
Employee event expenses	-	888	15,000	(14,112)	6%	15,000	(14,112)	6%
AVO miscellaneous expense	-	2,880	-	2,880	-	-	2,880	-
AVO miscellaneous employee reimbursement	(144)	32	-	32	-	-	32	-
Bus rodeo expenditures	-	1,305	10,000	(8,695)	13%	10,000	(8,695)	13%
AVO vehicle operating lease	-	15,000	-	15,000	-	-	15,000	-
<b>Subtotal personnel</b>	<b>196,686</b>	<b>484,562</b>	<b>1,059,174</b>	<b>(574,612)</b>	<b>46%</b>	<b>1,059,174</b>	<b>(574,612)</b>	<b>46%</b>
<b>Vehicle Operations</b>								
Operator Wages-ft	538,256	1,838,964	1,149,010	689,954	160%	1,149,010	689,954	160%
Operator wages-pt	-	-	45,000	(45,000)	-	45,000	(45,000)	-
Operator wages-seasonal	-	-	214,374	(214,374)	-	214,374	(214,374)	-
Operator wages overtime-ft	54,501	230,202	200,000	30,202	115%	200,000	30,202	115%
Medicare tax	10,745	34,631	28,860	5,771	120%	28,860	5,771	120%
Social security taxes	45,942	147,398	108,533	38,865	136%	108,533	38,865	136%
Retirement	39,596	169,434	-	169,434	-	-	169,434	-
Unemployment	530	4,719	-	4,719	-	-	4,719	-
Sick Pay	6,585	46,306	-	46,306	-	-	46,306	-
Holiday Pay	74,178	125,252	-	125,252	-	-	125,252	-
Vacation Pay	8,068	53,525	-	53,525	-	-	53,525	-
Total taxes and fringe benefits	-	-	422,936	(422,936)	0%	422,936	(422,936)	0%
VO miscellaneous employee reimbursement	636	960	-	960	-	-	960	-
<b>Subtotal vehicle operations</b>	<b>779,037</b>	<b>2,651,391</b>	<b>2,168,713</b>	<b>482,678</b>	<b>122%</b>	<b>2,168,713</b>	<b>482,678</b>	<b>122%</b>
<b>Administration of paratransit operations</b>								
Admin salaries	-	-	36,192	(36,192)	0%	36,192	(36,192)	0%
Admin salaries-ot	-	-	2,000	(2,000)	0%	2,000	(2,000)	0%
Medicare tax	-	-	525	(525)	0%	525	(525)	0%
Social security tax	-	-	2,244	(2,244)	0%	2,244	(2,244)	0%
APO outside paratransit services	-	334	-	334	-	-	334	-
Total fringe benefits	-	-	9,196	(9,196)	0%	9,196	(9,196)	0%
<b>Subtotal administration of paratransit operations</b>	<b>-</b>	<b>334</b>	<b>50,157</b>	<b>(49,823)</b>	<b>1%</b>	<b>50,157</b>	<b>(49,823)</b>	<b>1%</b>
<b>Paratransit operations</b>								
Paratransit operator wages	23,650	42,334	32,151	10,183	132%	32,151	10,183	132%
Paratransit operator wages OT	100	819	2,000	(1,181)	41%	2,000	(1,181)	41%
Medicare tax	415	723	481	242	150%	481	242	150%
Social security tax	1,774	3,092	2,058	1,034	150%	2,058	1,034	150%
Retirement	348	691	-	691	-	-	691	-
Unemployment Taxes	4	43	-	43	-	-	43	-
Sick Pay	996	1,392	-	1,392	-	-	1,392	-
Holiday Pay	2,497	4,059	-	4,059	-	-	4,059	-
Total fringe benefits	-	-	17,408	(17,408)	0%	17,408	(17,408)	0%
<b>Subtotal paratransit operations</b>	<b>29,784</b>	<b>53,153</b>	<b>54,098</b>	<b>(945)</b>	<b>98%</b>	<b>54,098</b>	<b>(945)</b>	<b>98%</b>
<b>Safety and training department</b>								
Admin salaries	16,821	66,402	90,301	(23,899)	74%	90,301	(23,899)	74%
Staff ot	1,307	4,453	2,000	2,453	223%	2,000	2,453	223%
Medicare tax	326	1,105	1,403	(298)	79%	1,403	(298)	79%
Social security tax	1,395	4,725	5,999	(1,274)	79%	5,999	(1,274)	79%
Retirement	1,144	5,069	-	5,069	-	-	5,069	-
ST group health insurance	-	-	-	-	-	-	-	-
ST dental insurance	-	-	-	-	-	-	-	-

**CORE TRANSIT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUNDS AVAILABLE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Current Month and Year-to-Date Ended December 31, 2024  
Unaudited**

	Current Month Actual	Year to Date			2024 Budget			
		Actual	Prorata Budget	Prorata Variance Over (Under)	Percent of Prorata Budget	2024 Adopted	YTD Over (Under)	Percent of YTD Actual to 2024 Budget
ST vision insurance	-	-	-	-	-	-	-	-
Unemployment taxes	-	130	-	130	-	-	130	-
ST sick pay	346	766	-	766	-	-	766	-
ST Holiday Pay	2,193	4,072	-	4,072	-	-	4,072	-
St Vacation Pay	692	1,038	-	1,038	-	-	1,038	-
Total fringe benefits	-	-	29,888	(29,888)	0%	29,888	(29,888)	0%
Medical-exams and testing	4,622	4,622	11,500	(6,878)	40%	11,500	(6,878)	40%
Contracted services	-	10,546	10,000	546	105%	10,000	546	105%
Consulting	-	-	10,000	(10,000)	0%	10,000	(10,000)	0%
Office Supplies	1,580	1,580	-	1,580	0%	-	1,580	0%
Training supplies	-	-	1,500	(1,500)	0%	1,500	(1,500)	0%
Emergency preparedness supplies	-	-	900	(900)	0%	900	(900)	0%
Travel-meetings/seminars	-	2,650	3,500	(850)	76%	3,500	(850)	76%
Training/workshop	-	750	1,500	(750)	50%	1,500	(750)	50%
Miscellaneous expense	-	9,600	-	9,600	-	-	9,600	-
<b>Subtotal safety and training department</b>	<b>30,426</b>	<b>117,508</b>	<b>168,491</b>	<b>(50,983)</b>	<b>70%</b>	<b>168,491</b>	<b>(50,983)</b>	<b>70%</b>
<b>Administration of fleet maintenance activities</b>								
Admin salaries	9,467	38,568	44,092	(5,524)	87%	44,092	(5,524)	87%
Admin salaries-ot	-	-	500	(500)	0%	500	(500)	0%
Medicare tax	164	583	678	(95)	86%	678	(95)	86%
Social security tax	698	2,491	2,898	(407)	86%	2,898	(407)	86%
Retirement	234	1,467	-	1,467	-	-	1,467	-
Holiday Pay	725	725	-	725	-	-	725	-
Unemployment tax	-	72	-	72	-	-	72	-
Total fringe benefits	-	-	17,656	(17,656)	0%	17,656	(17,656)	0%
Lubricants-oil	-	9,077	45,000	(35,923)	20%	45,000	(35,923)	20%
Fuel-unleaded support vehicles	-	-	13,044	(13,044)	0%	13,044	(13,044)	0%
Fuel-diesel support vehicles	-	-	368	(368)	0%	368	(368)	0%
Fuel-unleaded support vehicles	5,295	10,984	5,044	5,940	218%	5,044	5,940	218%
Fuel-diesel support vehicles	50,150	273,116	541,500	(268,384)	50%	541,500	(268,384)	50%
Fuel-electricity	-	-	21,600	(21,600)	0%	21,600	(21,600)	0%
Office supplies - general	-	400	-	400	-	-	400	-
<b>Subtotal administration of fleet maintenance activities</b>	<b>66,733</b>	<b>337,483</b>	<b>692,380</b>	<b>(354,897)</b>	<b>49%</b>	<b>692,380</b>	<b>(354,897)</b>	<b>49%</b>
<b>Fleet maintenance</b>								
Fleet care tech salaries	19,457	67,098	66,386	712	101%	66,386	712	101%
Fleet care tech salaries-ot	838	1,614	8,500	(6,886)	19%	8,500	(6,886)	19%
Medicare tax	373	1,123	1,008	115	111%	1,008	115	111%
Social security tax	1,597	4,802	4,310	492	111%	4,310	492	111%
Retirement	585	3,116	-	3,116	-	-	3,116	-
Unemployment tax	36	177	-	177	-	-	177	-
Sick Pay	246	1,660	-	1,660	-	-	1,660	-
Total fringe benefits	-	-	21,389	(21,389)	0%	21,389	(21,389)	0%
VMO holiday pay	2,570	4,310	-	4,310	-	-	4,310	-
VMO vacation pay	1,020	2,310	-	2,310	-	-	2,310	-
Uniforms	-	346	1,000	(654)	35%	1,000	(654)	35%
Contract service-maintenance	98,610	705,734	1,039,395	(333,661)	68%	1,039,395	(333,661)	68%
Contract services-towing	-	5,700	12,500	(6,800)	46%	12,500	(6,800)	46%
Cleaning supplies-vehicles	378	378	6,000	(5,622)	6%	6,000	(5,622)	6%
Shop supplies misc	183	606	1,000	(394)	61%	1,000	(394)	61%
<b>Subtotal fleet maintenance</b>	<b>125,893</b>	<b>798,974</b>	<b>1,161,488</b>	<b>(362,514)</b>	<b>69%</b>	<b>1,161,488</b>	<b>(362,514)</b>	<b>69%</b>
<b>Facility maintenance activities-msc</b>								
Leases and rentals-operating yards or stations	-	8,848	620,177	(611,329)	1%	620,177	(611,329)	1%
<b>Subtotal facility maintenance activities-msc</b>	<b>-</b>	<b>8,848</b>	<b>620,177</b>	<b>(611,329)</b>	<b>1%</b>	<b>620,177</b>	<b>(611,329)</b>	<b>1%</b>
<b>Facility maintenance activities-leadville bus barn</b>								
Contract svc - general	345	2,171	-	2,171	-	-	2,171	-
Leases and rentals-operating yards or stations	-	133,576	67,905	65,671	197%	67,905	65,671	197%
<b>Subtotal facility maintenance activities-leadville bus barn</b>	<b>345</b>	<b>135,747</b>	<b>67,905</b>	<b>67,842</b>	<b>200%</b>	<b>67,905</b>	<b>67,842</b>	<b>200%</b>
<b>Facility maintenance activities-</b>								
Leases and rentals-operating yards or stations	-	73,699	-	73,699	-	-	73,699	-
<b>Subtotal facility maintenance activities-leadville bus barn</b>	<b>-</b>	<b>73,699</b>	<b>-</b>	<b>73,699</b>	<b>-</b>	<b>-</b>	<b>73,699</b>	<b>-</b>
<b>Stops and stations</b>								
Contract services-general	450	1,360	4,000	(2,640)	34%	4,000	(2,640)	34%
Equipment rental	1,250	1,250	-	1,250	-	-	1,250	-
Supplies & Materials	238	28,803	-	28,803	-	-	28,803	-
Bus stop supplies	-	917	25,000	(24,083)	4%	25,000	(24,083)	4%
Shelters	-	150	-	150	-	-	150	-
Leases/Rentals - open yards or stations	25,523	26,123	-	26,123	-	-	26,123	-
<b>Subtotal stops and stations</b>	<b>27,461</b>	<b>58,603</b>	<b>29,000</b>	<b>29,603</b>	<b>202%</b>	<b>29,000</b>	<b>29,603</b>	<b>202%</b>
<b>General administration</b>								
Admin salaries	82,488	662,764	706,291	(43,527)	94%	706,291	(43,527)	94%
Admin salaries-OT	179	562	-	562	-	-	562	-
Vacation pay	3,712	33,596	-	33,596	-	-	33,596	-
Medicare tax	1,828	11,611	8,368	3,243	139%	8,368	3,243	139%
Social security tax	5,123	45,155	33,899	11,256	133%	33,899	11,256	133%
Retirement	8,156	54,226	-	54,226	-	-	54,226	-
Unemployment taxes	10	767	-	767	-	-	767	-
Worker's Comp	-	53,192	-	53,192	-	-	53,192	-
Sick Pay	1,444	5,755	-	5,755	-	-	5,755	-
Holiday pay	7,557	16,606	-	16,606	-	-	16,606	-

**CORE TRANSIT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUNDS AVAILABLE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Current Month and Year-to-Date Ended December 31, 2024  
Unaudited**

	Year to Date					2024 Budget		
	Current Month		Prorata	Prorata	Percent of	2024	YTD	Percent of
	Actual	Actual	Budget	Variance Over (Under)	Prorata Budget	Adopted	Over (Under)	YTD Actual to 2024 Budget
Total fringe benefits	2,400	57,952	86,951	(28,999)	67%	86,951	(28,999)	67%
Public notices	-	-	300	(300)	0%	300	(300)	0%
Legal Svcs - Labor Counsel	-	2,000	-	2,000	-	-	2,000	-
Legal services-general	10,515	204,541	120,000	84,541	170%	120,000	84,541	170%
Legal services-special	-	-	10,000	(10,000)	0%	10,000	(10,000)	0%
Consulting	2,000	141,475	15,000	126,475	943%	15,000	126,475	943%
Printing expense	-	-	500	(500)	0%	500	(500)	0%
Office supplies-general	-	5,310	10,000	(4,690)	53%	10,000	(4,690)	53%
Office supplies-postage	-	353	100	253	353%	100	253	353%
Office supplies-copy machine	-	-	900	(900)	0%	900	(900)	0%
Purchased transportation services	10,000	1,458,702	8,330,374	(6,871,672)	18%	8,330,374	(6,871,672)	18%
Memberships and subscriptions	-	16,392	21,700	(5,308)	76%	21,700	(5,308)	76%
Travel-meetings/seminars	-	9,024	18,500	(9,476)	49%	18,500	(9,476)	49%
Board meeting expenses	8,008	22,377	13,900	8,477	161%	13,900	8,477	161%
Employee event expenses	-	3,455	2,000	1,455	173%	2,000	1,455	173%
Recruiting employees	1,440	17,199	30,000	(12,801)	57%	30,000	(12,801)	57%
Employee recognition	11,351	11,606	-	11,606	-	-	11,606	-
Miscellaneous expense	(5,162)	38,428	1,000	37,428	3843%	1,000	37,428	3843%
Leases and rentals-other general administration faci	66,751	200,252	100,074	100,178	200%	100,074	100,178	200%
<b>Subtotal general administration</b>	<b>217,800</b>	<b>3,073,300</b>	<b>9,509,857</b>	<b>(6,436,557)</b>	<b>32%</b>	<b>9,509,857</b>	<b>(6,436,557)</b>	<b>32%</b>
<b>Finance and accounting</b>								
ACCT-RM salaries	23,258	139,418	158,835	(19,417)	88%	158,835	(19,417)	88%
ACCT-RM salaries-ot	-	-	1,000	(1,000)	0%	1,000	(1,000)	0%
ACCT-RM Medicare tax	441	2,507	2,312	195	108%	2,312	195	108%
ACCT-RM Social security tax	1,885	10,718	9,887	831	108%	9,887	831	108%
ACCT-RM Retirement	1,314	10,391	-	10,391	-	-	10,391	-
ACCT-RM Unemployment taxes	15	249	-	249	-	-	249	-
ACCT-RM Vacation Pay	270	9,748	-	9,748	-	-	9,748	-
ACCT-RM Sick Pay	-	650	-	650	-	-	650	-
ACCT-RM Holiday Pay	1,300	1,950	-	1,950	-	-	1,950	-
ACCT-RM Total fringe benefits	-	16,668	33,349	(16,681)	50%	33,349	(16,681)	50%
Public notices	-	-	300	(300)	0%	300	(300)	0%
Contracted services	3,655	113,068	60,000	53,068	188%	60,000	53,068	188%
Audit services	-	9,000	7,500	1,500	120%	7,500	1,500	120%
Consulting	145	38,899	15,000	23,899	259%	15,000	23,899	259%
Insurance-general and auto liability	375,047	538,534	85,402	453,132	631%	85,402	453,132	631%
Insurance - WC	18,754	18,754	-	18,754	0%	-	18,754	0%
Insurance-admin	115,805	455,252	6,000	449,252	7588%	6,000	449,252	7588%
Bank adjustments/fees	49	558	1,000	(442)	56%	1,000	(442)	56%
Miscellaneous expense	222	1,042	-	1,042	-	-	1,042	-
<b>Subtotal finance and accounting</b>	<b>542,160</b>	<b>1,367,406</b>	<b>380,585</b>	<b>986,821</b>	<b>359%</b>	<b>380,585</b>	<b>986,821</b>	<b>359%</b>
<b>Information technology</b>								
IT salaries	29,310	176,875	168,703	8,172	105%	168,703	8,172	105%
IT salaries-ot	444	3,587	1,500	2,087	239%	1,500	2,087	239%
IT Medicare tax	580	3,077	2,593	484	119%	2,593	484	119%
IT Social security tax	2,484	13,159	11,087	2,072	119%	11,087	2,072	119%
IT Vacation Pay	565	6,338	-	6,338	-	-	6,338	-
IT sick pay	503	2,143	-	2,143	-	-	2,143	-
IT holiday pay	2,295	4,007	-	4,007	-	-	4,007	-
IT Retirement	2,087	14,178	-	14,178	-	-	14,178	-
IT Unemployment tax	7	274	-	274	-	-	274	-
IT Total fringe benefits	600	12,815	33,606	(20,791)	38%	33,606	(20,791)	38%
Communications	-	117	37,500	(37,383)	0%	37,500	(37,383)	0%
Contracted services	8,314	126,522	100,000	26,522	127%	100,000	26,522	127%
Computer/network software agreement	21	146,070	100,000	46,070	146%	100,000	46,070	146%
Consulting	-	-	100,000	(100,000)	0%	100,000	(100,000)	0%
IT Office Equipment Maintenance	-	134	-	134	-	-	134	-
Computer supplies	2,932	25,677	75,000	(49,323)	34%	75,000	(49,323)	34%
IT Cyber Insurance	-	13,145	-	13,145	-	-	13,145	-
<b>Subtotal information technology</b>	<b>50,142</b>	<b>548,118</b>	<b>629,989</b>	<b>(81,871)</b>	<b>87%</b>	<b>629,989</b>	<b>(81,871)</b>	<b>87%</b>
<b>Planning department</b>								
Admin salaries	10,840	44,688	93,255	(48,567)	48%	93,255	(48,567)	48%
Medicare tax	169	673	1,352	(679)	50%	1,352	(679)	50%
Social security tax	727	2,880	5,782	(2,902)	50%	5,782	(2,902)	50%
Retirement	461	1,997	-	1,997	-	-	1,997	-
Unemployment tax	-	78	-	78	-	-	78	-
Holiday Pay	878	1,756	-	1,756	-	-	1,756	-
Vacation pay	627	627	-	627	-	-	627	-
Total fringe benefits	-	-	42,003	(42,003)	0%	42,003	(42,003)	0%
Contracted services	6,710	6,710	-	6,710	0%	-	6,710	0%
Consulting	5,425	72,571	700,000	(627,429)	10%	700,000	(627,429)	10%
<b>Subtotal planning department</b>	<b>25,837</b>	<b>131,980</b>	<b>842,392</b>	<b>(710,412)</b>	<b>16%</b>	<b>842,392</b>	<b>(710,412)</b>	<b>16%</b>
<b>Marketing and customer service department</b>								
MCS Admin salaries	19,982	87,615	181,113	(93,498)	48%	181,113	(93,498)	48%
MCS Admin salaries-ot	20	42	2,500	(2,458)	2%	2,500	(2,458)	2%
MCS sick pay	470	901	-	901	-	-	901	-
MCS holiday pay	2,437	3,769	-	3,769	-	-	3,769	-
MCS vacation pay	3,113	4,806	-	4,806	-	-	4,806	-
MCS Medicare tax	1,429	1,530	2,844	(1,314)	54%	2,844	(1,314)	54%
MCS Social security tax	1,877	6,543	12,161	(5,618)	54%	12,161	(5,618)	54%
MCS Retirement	1,440	7,460	-	7,460	0%	-	7,460	-
MCS Unemployment tax	24	135	-	135	-	-	135	-
MCS Total fringe benefits	600	6,109	62,980	(56,871)	10%	62,980	(56,871)	10%
Contracted services	14,948	183,978	200,000	(16,022)	92%	200,000	(16,022)	92%
Advertising	4,160	20,031	50,000	(29,969)	40%	50,000	(29,969)	40%

**CORE TRANSIT  
GENERAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUNDS AVAILABLE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Current Month and Year-to-Date Ended December 31, 2024  
Unaudited**

	Current Month Actual	Year to Date				2024 Budget		
		Actual	Prorata Budget	Prorata Variance Over (Under)	Percent of Prorata Budget	2024 Adopted	YTD Over (Under)	Percent of YTD Actual to 2024 Budget
Events expenses	-	6,577	10,000	(3,423)	66%	10,000	(3,423)	66%
Printing expense	-	506	12,700	(12,194)	4%	12,700	(12,194)	4%
Supplies	16,208	40,105	-	40,105	-	-	40,105	-
Office supplies-postage	(36)	36	1,750	(1,714)	2%	1,750	(1,714)	2%
<b>Subtotal marketing and customer service department</b>	<b>66,672</b>	<b>370,143</b>	<b>536,048</b>	<b>(165,905)</b>	<b>69%</b>	<b>536,048</b>	<b>(165,905)</b>	<b>69%</b>
<b>Total expenditures</b>	<b>2,158,976</b>	<b>10,211,249</b>	<b>17,970,454</b>	<b>(7,759,205)</b>	<b>57%</b>	<b>17,970,454</b>	<b>(7,759,205)</b>	<b>57%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>(554,515)</b>	<b>7,726,590</b>	<b>6,855,131</b>	<b>871,459</b>	<b>113%</b>	<b>6,855,131</b>	<b>871,459</b>	<b>113%</b>
<b>OTHER FINANCING USES</b>								
Transfer to transit capital fund	-	(1,725,088)	(1,725,088)	-	100%	(1,725,088)	-	100%
Transfer to air fund	(700,855)	(700,855)	(800,000)	99,145	88%	(800,000)	99,145	88%
Transfer to housing fund	-	(1,000,000)	(1,000,000)	-	100%	(1,000,000)	-	100%
<b>Total other financing uses</b>	<b>(700,855)</b>	<b>(3,425,943)</b>	<b>(3,525,088)</b>	<b>99,145</b>	<b>97%</b>	<b>(3,525,088)</b>	<b>99,145</b>	<b>97%</b>
<b>NET CHANGE IN FUNDS AVAILABLE</b>	<b>\$ (1,255,370)</b>	<b>\$ 4,300,647</b>	<b>\$ 3,330,043</b>	<b>\$ 970,604</b>		<b>\$ 3,330,043</b>	<b>\$ 970,604</b>	
<b>BEGINNING FUNDS AVAILABLE</b>	<b>12,973,953</b>	<b>7,417,936</b>						
<b>ENDING FUNDS AVAILABLE</b>	<b>\$ 11,718,583</b>	<b>\$ 11,718,583</b>	<b>\$ -</b>					



**CORE TRANSIT  
HOUSING FUND**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUNDS AVAILABLE**  
**BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)**  
**For the Current Month and Year-to-Date Ended December 31, 2024**  
**Unaudited**

	Current Month Actual	Year to Date			Percent of Prorata Budget	Budget		Percent of YTD Actual to 2024 Budget
		Actual	Prorata Budget	Prorata Variance Over (Under)		2024 Adopted	YTD Over (Under)	
<b>REVENUES</b>								
Rent-leased properties	\$ 13,658	\$ 65,710	\$ -	\$ 65,710	-	\$ -	\$ 65,710	-
Rent -owned properties- quail run 1	-	11,238	-	11,238	-	-	11,238	-
Rent -owned properties- quail run 2	-	2,400	-	2,400	-	-	2,400	-
Rent-leased properties-lake creek village	(5,280)	(1,764)	54,720	(56,484)	-3%	54,720	(56,484)	0%
Rent-leased properties-gypsum apt	1,600	2,400	6,400	(4,000)	38%	6,400	(4,000)	0%
Rent-leased properties-riverdance	780	6,589	27,360	(20,771)	24%	27,360	(20,771)	0%
Rent-leased properties-broadway house	2,081	10,471	-	10,471	-	-	10,471	-
Rent-leased properties-miller ranch rd.	3,474	9,954	-	9,954	-	-	9,954	-
Rent-leased properties-eby creek	1,187	3,587	-	3,587	-	-	3,587	-
Rent-leased properties-the pike	3,964	3,964	-	3,964	-	-	3,964	-
<b>Total revenues</b>	<b>21,464</b>	<b>114,549</b>	<b>88,480</b>	<b>26,069</b>	<b>129%</b>	<b>88,480</b>	<b>26,069</b>	<b>412%</b>
<b>EXPENDITURES</b>								
<b>Administration of housing programs</b>								
Salaries	-	-	7,000	(7,000)	0%	7,000	(7,000)	0%
<b>Subtotal administration of housing programs</b>	<b>-</b>	<b>-</b>	<b>7,000</b>	<b>(7,000)</b>	<b>0%</b>	<b>7,000</b>	<b>(7,000)</b>	<b>0%</b>
<b>EVTA Owned housing-QR1</b>								
Rental expenses	(1,964)	640	-	640	-	-	640	-
<b>Subtotal EVTA leased housing-lcv</b>	<b>(1,964)</b>	<b>640</b>	<b>-</b>	<b>640</b>	<b>-</b>	<b>-</b>	<b>640</b>	<b>-</b>
<b>EVTA Owned housing-QR2</b>								
Rental expenses	(801)	(220)	-	(220)	-	-	(220)	-
<b>Subtotal EVTA leased housing-lcv</b>	<b>(801)</b>	<b>(220)</b>	<b>-</b>	<b>(220)</b>	<b>-</b>	<b>-</b>	<b>(220)</b>	<b>-</b>
<b>EVTA leased housing-lcv</b>								
Materials and supplies	-	-	1,300	(1,300)	0%	1,300	(1,300)	0%
Lease payments-lcv	43,189	94,341	72,960	21,381	129%	72,960	21,381	169%
<b>Subtotal EVTA leased housing-lcv</b>	<b>43,189</b>	<b>94,341</b>	<b>74,260</b>	<b>20,081</b>	<b>127%</b>	<b>74,260</b>	<b>20,081</b>	<b>172%</b>
<b>Housing operations-gypsum apt</b>								
Materials and supplies	-	-	1,300	(1,300)	0%	1,300	(1,300)	0%
Lease payments-gypsum	-	-	16,800	(16,800)	0%	16,800	(16,800)	0%
<b>Subtotal housing operations-gypsum apt</b>	<b>-</b>	<b>-</b>	<b>18,100</b>	<b>(18,100)</b>	<b>0%</b>	<b>18,100</b>	<b>(18,100)</b>	<b>0%</b>
<b>Housing operations-riverdance</b>								
Materials and supplies	-	-	1,300	(1,300)	0%	1,300	(1,300)	0%
Lease payments-riverdance	15,421	95,513	57,600	37,913	166%	57,600	37,913	374%
<b>Subtotal Housing operations-riverdance</b>	<b>15,421</b>	<b>95,513</b>	<b>58,900</b>	<b>36,613</b>	<b>162%</b>	<b>58,900</b>	<b>36,613</b>	<b>382%</b>
<b>Housing operations-eby</b>								
Lease payments-eby	1,986	31,655	-	31,655	-	-	31,655	-
<b>Subtotal Housing operations-eby</b>	<b>1,986</b>	<b>31,655</b>	<b>-</b>	<b>31,655</b>	<b>-</b>	<b>-</b>	<b>31,655</b>	<b>-</b>
<b>Housing operations-broadway</b>								
Lease payments-broadway	(200)	600	-	600	-	-	600	-
<b>Subtotal Housing operations-broadway</b>	<b>(200)</b>	<b>600</b>	<b>-</b>	<b>600</b>	<b>-</b>	<b>-</b>	<b>600</b>	<b>-</b>
<b>Housing operations-the pike</b>								
Lease payments-the pike	1,678	1,678	-	1,678	-	-	1,678	-
<b>Subtotal Housing operations-the pike</b>	<b>1,678</b>	<b>1,678</b>	<b>-</b>	<b>1,678</b>	<b>-</b>	<b>-</b>	<b>1,678</b>	<b>-</b>
<b>Capital expenditures</b>								
Structures	-	3,397	-	3,397	-	-	3,397	-
<b>Subtotal Capital expenditures</b>	<b>-</b>	<b>3,397</b>	<b>-</b>	<b>3,397</b>	<b>-</b>	<b>-</b>	<b>3,397</b>	<b>-</b>
<b>Total expenditures</b>	<b>59,309</b>	<b>227,604</b>	<b>158,260</b>	<b>69,344</b>	<b>144%</b>	<b>158,260</b>	<b>69,344</b>	<b>267%</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(37,845)</b>	<b>(113,055)</b>	<b>(69,780)</b>	<b>(43,275)</b>	<b>162%</b>	<b>(69,780)</b>	<b>(43,275)</b>	<b>184%</b>
<b>OTHER FINANCING SOURCES</b>								
Transfers from general fund	-	1,000,000	1,000,000	-	100%	1,000,000	-	0%
<b>Total other financing sources</b>	<b>-</b>	<b>1,000,000</b>	<b>1,000,000</b>	<b>-</b>	<b>100%</b>	<b>1,000,000</b>	<b>-</b>	<b>0%</b>
<b>NET CHANGE IN FUNDS AVAILABLE</b>	<b>\$ (37,845)</b>	<b>\$ 886,945</b>	<b>\$ 930,220</b>	<b>\$ (43,275)</b>		<b>\$ 930,220</b>	<b>\$ (43,275)</b>	
<b>BEGINNING FUNDS AVAILABLE</b>	<b>1,924,790</b>	<b>1,000,000</b>						
<b>ENDING FUNDS AVAILABLE</b>	<b>\$ 1,886,945</b>	<b>\$ 1,886,945</b>						

CORE TRANSIT  
TRANSIT CAPITAL FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUNDS AVAILABLE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Current Month and Year-to-Date Ended December 31, 2024  
Unaudited

	Current Month Actual	Year to Date			Budget			
		Actual	Prorata Budget	Prorata Variance Over (Under)	Percent of Prorata Budget	2024 Adopted	YTD Over (Under)	Percent of YTD Actual to 2024 Budget
<b>REVENUES</b>								
ECO Transit Reserve Transfers	\$ -	\$ 4,934,605	\$ -	\$ 4,934,605	-	\$ -	\$ 4,934,605	-
<b>Total revenues</b>	<u>-</u>	<u>4,934,605</u>	<u>-</u>	<u>4,934,605</u>	<u>-</u>	<u>-</u>	<u>4,934,605</u>	<u>-</u>
<b>EXPENDITURES</b>								
Capital expenditures	-	90,248	-	90,248	-	-	90,248	-
<b>Total expenditures</b>	<u>-</u>	<u>90,248</u>	<u>-</u>	<u>90,248</u>	<u>-</u>	<u>-</u>	<u>90,248</u>	<u>-</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>4,844,357</u>	<u>-</u>	<u>4,844,357</u>	<u>-</u>	<u>-</u>	<u>4,844,357</u>	<u>-</u>
<b>OTHER FINANCING SOURCES</b>								
Transfer from general fund	-	1,725,088	1,725,088	-	100%	1,725,088	-	100%
<b>Total other financing sources</b>	<u>-</u>	<u>1,725,088</u>	<u>1,725,088</u>	<u>-</u>	<u>100%</u>	<u>1,725,088</u>	<u>-</u>	<u>100%</u>
<b>NET CHANGE IN FUNDS AVAILABLE</b>	<u>-</u>	<u>6,569,445</u>	<u>\$ 1,725,088</u>	<u>\$ 4,844,357</u>		<u>\$ 1,725,088</u>	<u>\$ 4,844,357</u>	
<b>BEGINNING FUNDS AVAILABLE</b>	<u>8,569,445</u>	<u>2,000,000</u>						
<b>ENDING FUNDS AVAILABLE</b>	<u>\$ 8,569,445</u>	<u>\$ 8,569,445</u>						

**CORE TRANSIT  
AIR FUND  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGE IN FUNDS AVAILABLE  
BUDGET VS. ACTUAL - CASH BASIS (NON-GAAP)  
For the Current Month and Year-to-Date Ended December 31, 2024**

	Current Month Actual	Year to Date			Budget			
		Actual	Prorata Budget	Prorata Variance Over (Under)	Percent of Prorata Budget	2024 Adopted	YTD Over (Under)	Percent of YTD Actual to 2024 Budget
<b>REVENUES</b>								
Total revenues	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -	-
<b>EXPENDITURES</b>								
Minimum revenue guarantee (MRG)	700,855	700,855	800,000	(99,145)	88%	800,000	(99,145)	88%
Total expenditures	700,855	700,855	800,000	(99,145)	88%	800,000	(99,145)	88%
<b>EXCESS OF EXPENDITURES OVER REVENUES</b>	(700,855)	(700,855)	(800,000)	99,145	88%	(800,000)	99,145	88%
<b>OTHER FINANCING SOURCES</b>								
Transfer from general fund	700,855	700,855	800,000	(99,145)	88%	800,000	(99,145)	88%
Total other financing sources	700,855	700,855	800,000	(99,145)	88%	800,000	(99,145)	88%
<b>NET CHANGE IN FUNDS AVAILABLE</b>	-	-	\$ -	\$ -		\$ -	\$ -	
<b>BEGINNING FUNDS AVAILABLE</b>	-	-						
<b>ENDING FUNDS AVAILABLE</b>	\$ -	\$ -						

Invoice #	Date of Service	GL Date	Vendor	GL Code	Description	Amount Due
112024	12/9/2024	11/30/2024	Eagle County Fleet Services	01-22-503990-0004	Contract Serv-Maint. County Repairs of Core Fleet	\$ 151,240.09
INV 0071293	12/2/2024	12/2/2024	CEBT Benefits by Trust	51-506080-0000	Medical, Dental, vision,STD, LTD and Life Insurance Premiums	\$ 122,201.58
2024-2025	12/1/2024	12/1/2024	Eagle County Facilities	01-50-512120-0000	MSC Facilities Lease Payment for December	\$ 66,750.67
INV01098	12/6/2024	11/30/2024	Town of Avon	01-41-512060-0000	Leases and Rentals-Operating Yards Avon Station Rentals,etc.	\$ 25,522.60
21901642	12/2/2024	12/2/2024	Pinnacol Assurance	51-506040-1000	Workers Compensation Insurance	\$ 18,754.00
31873	11/18/2024	11/18/2024	SayNoMore! Promotions	01-50-509080-0100	Employee Recognition Jackets/Vests	\$ 11,351.35
13999	12/5/2024	1/1/2025	Shuttle Bus Leasing	01-50-512120-0000	Leases- 3 Gilling Buses-January 2025 Only Charged for 2-1 one bus not working	\$ 10,000.00
January 1st, 2025	1/1/2025	1/1/2025	Eagle Conty Housing -CMC	04-93-407990-2000	Rent for Jan CMC	\$ 9,948.00
6983	12/11/2024	11/13/2024	Collins Cole Winn Ulmer	01-50-503030-0005	Legal Services	\$ 9,212.00
ECTN-IN7	10/30/2024	10/30/2024	Masabi	01-52-503030-0009	Masabi HW and install	\$ 8,314.80
1968	12/6/2024	12/6/2024	HyFyve	01-54-503030-3240	Winter Schedule Design Assets Birds of Prey Campaign	\$ 7,177.50
12012024	12/1/2024	12/1/2024	Trybe Property Managment, LLC	04-93-407990-2000	Rent for Overlook Dec and Jan	\$ 6,207.60
355	10/28/2024	10/28/2024	Dally Up Creations and Embroidery	01-10-503030-0013	Uniforms-Safety Jackets	\$ 5,740.00
15739	12/12/2024	12/12/2024	Signature Signs Inc.	01-54-503030-3240	Bus Wrapping	\$ 5,424.00
15710	11/14/2024	11/14/2024	Signature Signs, Inc.	01-54-503030-3240	Bus Wrapping Project	\$ 5,424.00
511073876	12/5/2024	12/5/2024	Colorado Association Of Transit Agencies	01-53-503030-3250	CASTA assistance with FTA grant preparation	\$ 5,000.00
2024-0007	11/7/2024	11/7/2024	Kimber Walker	01-51-503030-0009	Contract Services-Scheduling/Winter Schedules	\$ 3,575.00
7	12/13/2024	11/7/2024	Kimber Walker	01-51-503030-0009	Contracted Services Winter Schedule Preparation	\$ 3,575.00
8	12/13/2024	11/23/2024	Kimber Walker	01-51-503030-0009	Contracted Services Winter Schedule Preparation	\$ 3,135.00
#2025-01-01	1/1/2025	1/1/2025	Eagle Conty Housing -Broadway	04-93-407990-2000	Rent for Jan	\$ 3,000.00
2112	12/19/2024	1/1/2025	KRC Properties	04-93-407990-2000	Rent for KRC Jan.	\$ 3,000.00
2111	12/19/2024	12/1/2024	KRC Properties	04-93-407990-2000	Rent for KRC Dec	\$ 3,000.00
#115960	11/30/2024	11/16/2024	PROCOM LLC	01-14-503030-0003	Random and Pre-Employment Drug Screening	\$ 2,715.13
20241216	12/1/2024	12/1/2024	Graves Consulting	50-503030-3250	Compensation Consulting Services	\$ 2,000.00
#111882	9/30/2024	9/26/2024	PROCOM LLC	01-14-503030-0003	Random Drug Screening	\$ 1,907.21
100	12/18/2024	1/1/2025	Lake Creek Village Apartments	04-93-407990-2000	Rent for LCV 32-201	\$ 1,783.80
100	12/18/2024	1/1/2025	Lake Creek Village Apartments	04-93-407990-2000	Rent for LCV 23-202	\$ 1,777.60
100	12/18/2024	1/1/2025	Lake Creek Village Apartments	04-93-407990-2000	Rent for LCV 20-103	\$ 1,773.40
100	12/18/2024	1/1/2025	Lake Creek Village Apartments	04-93-407990-2000	Rent for LCV 04-104	\$ 1,762.65
2024-0009	12/8/2024	12/7/2024	Kimber Walker	01-51-503030-0009	Contracted Services/General-Final Winter Schedule Work	\$ 1,595.00
E149302	11/30/2024	11/30/2024	Always Mountain Time	01-54-503030-3260	Radio Advertising November	\$ 1,510.00
5996	11/30/2024	11/30/2024	Doctors on Call	01-14-503030-0003	DOT Medical Exams	\$ 1,440.00
6982	12/11/2024	11/26/2024	Collins Cole Winn & Ulmer , PLLC	01-50-503030-0005	Employment & Policy Advice including Payroll, FLSA set up	\$ 1,303.00
1014461	12/16/2024	12/15/2024	Eagle Valley Temps	01-22-503990-0004	Contract Services-Maint. Wash Lane Support	\$ 1,206.00
12/2/2024	12/2/2024	12/2/2024	Eagle Valley Behavioral Health	01-51-506080-0000	EAP Admin & Provider payment	\$ 1,171.50
E34167	11/30/2024	11/30/2024	KNS Broadcasting	01-54-503030-3260	Radio Advertising November	\$ 1,000.00
15736	12/11/2024	12/11/2024	Signature Signs Inc.	01-54-503030-3240	Bus Wrapping	\$ 840.00
E149325	11/30/2024	11/30/2024	Always Mountain Time	01-54-503030-3260	Radio Advertising November	\$ 825.00
E149326	11/30/2024	11/30/2024	Always Mountain Time	01-54-503030-3260	Radio Advertising November	\$ 825.00
11282024	12/2/2024	11/28/2024	Consuelo Hernandez	04-93-407990-2000	Housekeeping for employee housing	\$ 820.00
11012024	11/1/2024	11/1/2024	Eagle Valley Behavioral Health	01-51-506080-0000	Mental Health Services(Admin+ Paid Visits)	\$ 808.50
111424B1	11/14/2024	11/14/2024	HI Cranes Inc	01-41-503060-0250	Equipment Rental-to move a Bus Shelter	\$ 700.00
111424B3	11/14/2024	11/14/2024	HI Cranes Inc	01-41-503060-0250	Equipment Rental- Move a Bus Shelter	\$ 550.00
1014394	11/25/2024	11/24/2024	Eagle Valley Temps	01-22-503990-0004	Contract Service-Maintenance Wash Bay Help	\$ 536.00
1014249	10/16/2024	10/13/2024	Eagle Valley Temps	01-22-503990-0004	Contract Services-Maintenance-Wash Lane	\$ 536.00
1014413	12/3/2024	12/1/2024	Eagle Valley Temps	01-22-503990-0004	Contract Services-Maintenance-Wash Bay Help	\$ 536.00
1014440	12/9/2024	12/8/2024	Eagle Valley Temps	01-22-503990-0004	Contract Services- maintenance Wash Crew Help	\$ 536.00
11272024	11/27/2024	11/27/2024	Steph Weinberger	01-54-503030-3240	Design of Winter Schedule Ads	\$ 500.00
2023-321.002-12	11/22/2024	11/22/2024	Schmueser Gordon Meyer Inc	01-53-503030-3250	Lake Creek Village Design Project	\$ 425.50
2454	10/1/2024	10/1/2024	Quail Run	04-93-407990-2000	HOA-Quail Run107-2	\$ 300.00
2522	11/1/2024	11/1/2024	Quail Run	04-93-407990-2000	HOA-Quail Run 106-4	\$ 300.00
2526	11/1/2024	11/1/2024	Quail Run	04-93-407990-2000	HOA-Quail Run 107-2	\$ 300.00
2594	12/1/2024	12/1/2024	Quail Run	04-93-407990-2000	HOA Quail Run 106-4	\$ 300.00
2598	12/1/2024	12/1/2024	Quail Run	04-93-407990-2000	HOA for Quail Run 107-2	\$ 300.00

INV00755	12/9/2024	12/31/2024	Mountain Recreation	01-41-503050-0010	Contract Services-General Trash Removal	\$ 300.00
1987	11/13/2024	10/28/2024	Clean Up Janitorial Services	01-554-503030-3240	Winter Deep Cleaning of VTC Booth	\$ 250.00
23909/1	6/10/2024	6/10/2024	ACE Hardware	01-41-504010-1000	Supplies and Materials-Stops and Stations Chains, parts	\$ 237.40
13595352	10/31/2024	10/31/2024	Loomis	01-51-503030-00009	Contracted Services-Armored Car service for Deposit	\$ 231.45
13616406	11/30/2024	11/30/2024	Loomis	01-51-503030-0009	Contracted Services-Armored Car Service for Deposit	\$ 231.45
5017182	11/26/2024	11/26/2024	Western Paper Distributors	01-22-504990-0016	Cleaning Supplies-Vehicles Mops, wiper fluid	\$ 201.24
5030943	12/12/2024	12/12/2024	Western Paper Distributors	01-22-504990-0017	Shop Supplies-Miscellaneous Absorbent	\$ 183.65
5017183	11/26/2024	11/26/2024	Western Paper Distributors	01-22-504990-0016	Cleaning Supplies-Vehicles Gloves	\$ 176.80
646076	1/1/2025	1/1/2025	Vision Security	01-32-503050-0010	Contract Service-General Fire System Monitoring	\$ 165.00
Feb-24	2/6/2024	2/6/2024	Mountain Recreation	01-41-503050-0010	Contract Services-General-Trash Removal-Freedom Park	\$ 150.00
180418	12/16/2024	12/16/2024	Plumbing System Inc	01-31-503050-0010	Contract Services- General Leadville Barn- Heat Issue	\$ 149.00
025-490216	12/18/2024	12/18/2024	Tyler Technologies	51-503030-3250	Consulting Tayler build out of the GL	\$ 145.00
632617	11/5/2024	11/5/2024	Luminator Technology Group	01-52-504990-0010	Misc Sign parts	\$ 126.00
394	11/25/2024	11/25/2024	Calo	01-54-503030-3240	Coustomer Service Supervisor Job Description	\$ 116.00
646077	1/1/2025	1/1/2025	Vision Security	01-54-503030-3240	VTC Cameras	\$ 105.00
646075	1/1/2025	1/1/2025	Vision Security	01-32-503050-0010	Contract Service-General Monitoring System	\$ 105.00
2436 380	11/25/2024	11/25/2024	Parkville Water District	01-32-503050-0010	Contract services-General Water Services	\$ 75.10
372479	10/28/2024	10/28/2024	Source Inc	01-52-503030-0011	Bus Router	\$ 20.24



**To:** The Core Transit Board  
**From:** Tanya Allen, Executive Director

**Meeting Date:** 1/8/25

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**SUBJECT:** Annual Administrative Matters Resolution

**RECOMMENDED ACTIONS:** Approve the Annual Administrative Matters Resolution 2025-01.

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**BACKGROUND:**

Core Transit carries out administrative tasks each year to meet legal requirements via state laws and those outlined in the Eagle Valley Transportation Authority IGA and to ensure the Authority operates smoothly and effectively.

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**FINANCIAL CONSIDERATIONS:**

N/A

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**ATTACHMENTS:**

1. Annual Administration Matters Resolution 2025-01

## RESOLUTION 2025-01

### RESOLUTION OF THE BOARD OF DIRECTORS OF THE EAGLE VALLEY TRANSPORTATION AUTHORITY CONCERNING ANNUAL ADMINISTRATIVE MATTERS FOR 2025

WHEREAS, the Board of Directors (“Board”) of the Eagle Valley Transportation Authority (the “Authority”) performs administrative functions during each calendar year to comply with certain statutory requirements and obligations of the Eagle Valley Transportation Authority Intergovernmental Agreement (“IGA”), as further described below and to assure the effective operations of the Authority; and

WHEREAS, the Board desires to set forth such obligations herein and to designate, where applicable, the appropriate person or person(s) to perform such obligations on behalf of the Authority.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE EAGLE VALLEY TRANSPORTATION AUTHORITY, as follows:

1. Contact Person. The Board hereby names the Executive Director as the contact person who is authorized, under C.R.S. 24-10-109(3)(b), to accept notices of claims against the Authority and, if any such claim is received to promptly notify the President of the Board and the attorney for the Authority of such receipt.

2. Budget. The Board directs the Executive Director to submit a proposed budget to the Board by October 15; to schedule a public hearing on the proposed budget; to prepare a final budget, budget resolution and budget message, the certification of mill levies, and any budget amendment(s) needed; and to file the approved budget and amendment(s) with the proper governmental entities in accordance with the Local Government Budget Law of Colorado, Sections 29-1-101 to 29-1-115, C.R.S.

3. Intergovernmental Agreements. If the Authority receives a written request from the Division of Local Government, the Board directs the Executive Director to prepare and file within thirty days of such request, an informational listing of all contracts in effect with other political subdivisions, in compliance with Section 29-1-205, C.R.S.

4. Audit/Audit Exemption. The Board directs that an audit of the financial statements be prepared and submitted to the Board before June 30 and further directs that the Audit be filed with the State Auditor by July 31, as required by Section 29-1-603, C.R.S. In the event that the timetable will not be met, the auditor and Executive Director are directed to request extensions of time to file the audit as needed.

5. Unclaimed Property. The Board directs its staff to prepare the Unclaimed Property Act report and forward the report to the Colorado State Treasurer by November 1 if there is property presumed abandoned and subject to custody as unclaimed property, in accordance with Sections 38-13-401 et seq., C.R.S.

6. Public Records. The Board designates the Executive Assistant and Special Projects Coordinator as the official custodian of public records as such term is used in C.R.S. 24-72-202.

7. Executive Session Recordings. Pursuant to C.R.S 24-6-402(2)(d.5)(II)(E), all electronic recordings of executive sessions shall be retained for purposes of the Colorado Open Meetings Law for 90 days after the date of the executive session. The Board further directs the custodian of the electronic recordings of the executive session to systematically delete all such recordings made for purposes of the Colorado Open Meetings Law at its earliest convenience after the 90<sup>th</sup> day after the date of the executive session.

8. Fair Campaign Practices Act – Gifts and Honoraria. The Board directs legal counsel to advise it on the requirements of the Fair Campaign Practices Act Section 1-45-101 et seq., C.R.S., when applicable.

9. Newspaper. The Board designates the Vail Daily as the newspaper of general circulation within the boundaries of the Authority, and directs that all legal notices shall be published therein. If publication in such newspaper is impossible or impracticable, then any legal newspaper published in Eagle County may be used as an alternative.

10. Director Compensation. Pursuant to Section 3.08 of the IGA, the Board of Directors of the Authority shall serve without compensation.

11. Officers. Pursuant to Section 5.01 of the IGA, the Authority hereby appoints the following officers. Consistent with Section 8.03 of the Bylaws, the officers shall serve a one-year term:

Chair:	Earle Bidez
Vice-Chair:	Nick Sunday
Secretary:	Amy Burford
Treasurer:	Scott Robinson
Executive Director:	Tanya Allen

12. Board Representatives. Core Transit holds a designated seat on the EGE Air Alliance Board to ensure active Core Transit Board involvement in air development and the pursuit of MRG opportunities. Additionally, Core Transit has appointed a representative to the Climate Action Collaborative Board:

EGE Air Alliance Board:	Barry Davis
Climate Action Collaborative Board:	Bryan Woods

13. Director Indemnification. The Board of Directors of the Authority extends the current indemnification resolution to allow the resolution to continue in effect as written. In the event an indemnification resolution is not in effect, then the approval of this administrative matters resolution shall be deemed to authorize indemnification of the Directors of the Authority when acting in good faith within the scope of their duties and in the best interests of the Authority, to the fullest extent allowed by law.



14. Website. The Board directs staff to establish, maintain and update an official website of the Authority.

15. Designated Posting Location. Notice of the time and place designated for all regular and special meetings of the Board shall be posted on the Authority’s website: [www.coretransit.org](http://www.coretransit.org)

16. Meetings. The Board reaffirms the 2025 regular meeting schedule set forth below. The Board may, from time to time, determine to hold any meeting at a physical location or by telephonic, electronic, or virtual means, or a combination of the foregoing, in its discretion as an administrative matter without the need for amending this resolution.

January 8, 2025	12:00 pm	Avon Town Hall
February 12, 2025	12:00 pm	Avon Town Hall
March 12, 2025	12:00 pm	Avon Town Hall
April 9, 2025**	6:00 pm	Avon Town Hall
May 14, 2025	12:00 pm	Avon Town Hall
June 11, 2025	12:00 pm	Avon Town Hall
July 9, 2025	12:00 pm	Avon Town Hall
August 13, 2025	12:00 pm	Avon Town Hall
September 10, 2025**	6:00 pm	Avon Town Hall
October 8, 2025	12:00 pm	Avon Town Hall
November 12, 2025	12:00 pm	Avon Town Hall
December 10, 2025	12:00 pm	Avon Town Hall

17. Disclosure of Potential Conflict of Interest. The Board has determined that Legal Counsel may file general conflict of interest disclosure forms, if any, provided by individual Board Members with the Secretary of State 72 hours prior to a meeting of the Board in accordance with C.R.S. 18-8-308, C.R.S. If a specific conflict arises regarding a certain transaction of the Board, the Board member should notify Legal Counsel at least five days prior to the date of the meeting so that the transactional disclosure form may be filed in a timely manner, in accordance with Sections 18-8-308, C.R.S. Additionally, at the beginning of every term, Legal Counsel may request that each board member submit information regarding actual or potential conflicts of interest.

18. Insurance. The Board directs the Executive Director to pay all insurance premiums and at least biannually review all insurance policies and coverage in effect to determine appropriate insurance coverage is maintained.

19. Workers' Compensation. Pursuant to C.R.S. 8-40-202(1)(a)(I)(B), the elected and appointed officials of the Authority shall not be deemed to be employees within the meaning of C.R.S. 8-40-202(1)(a), C.R.S. Such exclusion shall apply for all policy years until such time as the exclusion may be repealed by the Board.

20. PDPA. The Authority hereby acknowledges, agrees and declares that the Authority's policy for the deposit of public funds shall be made in accordance with the Public Deposit Protection Act (C.R.S 11-10.5-101 *et seq.*). As provided therein, public funds may be deposited in any bank which has been designated by the Colorado Banking Board as an eligible public depository. The Authority hereby designates the Authority's accountant as its official custodian over public deposits.

21. Recording of Conveyances of Real Property to the Authority. Pursuant to C.R.S 38-35-109.5(2), the Executive Director is designated as an appropriate official to record conveyances of real property to the Authority.

22. Emergency Liaison Officer. The Board designates the Executive Director as the Emergency Liaison Officer responsible for facilitating the cooperation and protection of the Authority in the work of disaster prevention, preparedness, response, and recovery with the Colorado Office of Emergency Management and any local disaster agencies. The Emergency Liaison Officer shall have the authority to designate such agents as they determine appropriate to perform any and all acts necessary to facilitate the responsibilities of the Emergency Liaison Officer.

23. Execution of Authority Documents By Electronic Methods. Where necessary, convenient and permissible by law, the Board authorizes the execution of Authority documents on behalf of the Board through electronic methods such as DocuSign, electronic PDF, or similar means and in multiple counterparts, all of which shall constitute single, valid documents of the Board as if signed in paper format.

Adopted and approved this 8<sup>th</sup> day of January, 2025.

EAGLE VALLEY TRANSPORTATION  
AUTHORITY

By: \_\_\_\_\_  
Earle Bidez, Board Chair

ATTEST:

By: \_\_\_\_\_  
Amy Burford, Secretary



**To:** The Core Transit Board  
**From:** Scott Robinson, Deputy Director

**Meeting Date:** 1/8/25

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**SUBJECT:** Bank Account Signer Update

**RECOMMENDED ACTIONS:** Approve the bank signer update as presented by staff and approve MBS Resolution 2025-02, Multi-Bank Securities, Inc. Non-Corporate Resolution.

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**BACKGROUND:**

Core Transit has active accounts with four financial institutions for our daily operations and treasury activities. With the recent change in board leadership, a change in authorized signers is needed. It is best practice for a board member to be a signer on all accounts along with select staff. This ensures multiple controls within the Core Transit organizational structure.

Each financial institution has different procedures for adding and removing signers. Multibank Securities (MBS) requires a new resolution which is provided as an attachment to this memo.

**1. First Bank**

- a. Current signers include: (former) Board President Amy Phillips, Executive Director Tanya Allen, Deputy Director Scott Robinson
- b. Proposed signers: (incoming) Board President Earle Bidez, Executive Director Tanya Allen, Deputy Director Scott Robinson

**2. ColoTrust**

- a. Current signers include: (former) Board President Amy Phillips, Executive Director Tanya Allen, Deputy Director Scott Robinson
- b. Proposed signers: (incoming) Board President Earle Bidez,



Executive Director Tanya Allen, Deputy Director Scott Robinson

### **3. CSIP**

- a. Current signers include: Tanya Allen, Scott Robinson
- b. Proposed signers: (incoming) Board President Earle Bidez, Executive Director Tanya Allen, Deputy Director Scott Robinson

### **4. MBS /Pershing (safekeep account)**

- a. Current signers include: (former) Director of Finance Ursula Hayden, (former) Board President Amy Phillips, Executive Director Tanya Allen, Deputy Director Scott Robinson
- b. Proposed signers: (incoming) Board President Earle Bidez, Executive Director Tanya Allen, Deputy Director Scott Robinson

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### **FINANCIAL CONSIDERATIONS:**

N/A

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### **ATTACHMENTS:**

1. MBS Resolution 2025-02

# Non-Corporate Resolution

## STEP 1. IDENTIFICATION OF QUALIFIED INTERMEDIARY/WITHHOLDING ENTITY

Legal Name of Organization	
Type of Organization	Account Number (if assigned)

## STEP 2. CERTIFICATION

I HEREBY CERTIFY that at a meeting, duly called, of the Board of Directors of \_\_\_\_\_, a Organization, at which said meeting a quorum was present and acting throughout, the following preamble and resolution was adopted and ever since has been and now is in full force and effect.

WHEREAS this Organization is duly authorized and permitted by its Charter and Bylaws to:

- Engage in cash and/or margin transactions in any and all forms of securities including, but not limited to, stocks, options, mutual funds, stock options, stock index options, short sales, foreign currency options and debt instrument options, bonds, bond debentures, annuities, notes, scrips, participation certificates, rights to subscribe, warrants, certificates of deposit, mortgages, choses in action, evidences of indebtedness, commercial paper certificates or indebtedness, and certificates of interest of any and every kind and nature whatsoever, secured or unsecured, whether represented by trust, participating and/or other certificates or otherwise.
- Receive on behalf of the Organization or deliver to the Organization or third parties, including but not limited to the President, Vice President, Treasurer or any other authorized officer or person listed in Step 3 below giving such instruction, monies, stocks, bonds, and other securities. To sell, assign, and endorse for transfer, certificates representing stocks, bonds, or other securities now registered or hereafter registered in the name of the Organization.
- Establish and maintain an asset management account with debit card, check writing and margin privileges, from which account funds are directly spent, the responsibility for which is entirely that of the Organization.
- Borrow money or make any contract the effect of which is to borrow money, and secure such obligations by mortgages or other liens upon Organization property; borrow, guarantee and/or pledge any Organization assets as collateral, as the case may be, with respect to a loan; guarantee a borrowing of money or to make any contract the effect of which is to guarantee a borrowing, and secure such obligations by mortgages or other liens upon any Organization property.

Unless indicated otherwise here, the Organization will be assumed to have all powers listed above.

LIST ANY POWERS NOT AUTHORIZED HERE: \_\_\_\_\_

NOW THEREFORE BE IT RESOLVED that this Organization opened an account or accounts in its name with

\_\_\_\_\_  
Name of Introducing Firm

and that the individuals named in Step 3 below ("Authorized Person") or any one of them acting individually, may, on behalf of this Organization, be and they hereby are and each of them hereby is authorized and empowered to (1) give written or oral orders in the said account or accounts for the purchase, sale, or other disposition of stocks, bonds, and other securities, (2) deliver to and receive from Pershing LLC (Pershing), on behalf of this Organization monies, stocks, bonds, and other securities, (3) establish and maintain an asset management account with debit card, check writing and margin privileges from which account funds are directly spent with each authorized person as indicated in the separate asset management account agreement having check writing and debit card privileges, (4) order the transfer or delivery of funds, monies or securities to any other person whatsoever, including the President, Vice President, Treasurer or any other authorized officers or persons indicated below giving such instructions, (5) sign acknowledgements of the correctness of all statements of accounts, and (6) make, execute, and deliver under the organizational seal any and all written endorsements, releases and documents necessary or proper to effectuate the authority hereby conferred; the within authorization to each of said officers to remain in full force and effect until written notice of the revocation thereof shall have been received by \_\_\_\_\_ and Pershing.

(7): That the foregoing resolutions and authorizations, including the power of the Authorized Persons to act on behalf of the Organization with regard to the matters addressed herein are restricted by the Eagle Valley Transportation Authority Investment Policy adopted 2024, which is attached



Name of Introducing Firm

**STEP 3. CERTIFICATION AND SIGNATURES**

I FURTHER CERTIFY that the following are the names, titles and signatures of the officers (or others) authorized by the foregoing resolution to act for this Organization:

Printed Name	Date
Title	
Signature	
X	

Printed Name	Date
Title	
Signature	
X	

Printed Name	Date
Title	
Signature	
X	

Printed Name	Date
Title	
Signature	
X	

Printed Name	Date
Title	
Signature	
X	

Printed Name	Date
Title	
Signature	
X	

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal, if any, of said Organization this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

[ AFFIX COMPANY SEAL HERE IF ORGANIZATION USES A SEAL ]

**Principal Signer of Certification**

This individual may or may not be listed in the authorized persons box above.

Printed Name	Date
Title	
Signature	
X	

**If the Principal Signer above is empowered to act for the Organization pursuant to these resolutions and certifications, but is not a Managing Member, a Managing Member of the Organization as set forth above must fill in and execute the Additional Certification in Step 4 below.**

**If the Organization has only one sole Managing Member, that Managing Member must make the certification immediately above indicating his or her company title in addition to filling in and executing the Additional Certification in Step 4 below.**

**STEP 4. ADDITIONAL CERTIFICATION**

A Managing Member to complete only if the Principal Signer in Step 3 above is authorized to act pursuant to the foregoing resolutions, but is not a Managing Member, or if the Organization has only one Managing Member.

**Check one:**

- I FURTHER CERTIFY that the Principal Signer in Step 3 above is authorized by the foregoing resolutions and its operating documents to act hereunder.
- I FURTHER CERTIFY that the Organization has only one sole Managing Member and that I am that sole Managing Member and authorized to execute legal and binding documents in the name of and on behalf of the Organization pursuant to its governing documents.

Managing Member Printed Name	Date
Title	
Signature	
X	





**To:** The Core Transit Board  
**From:** Scott Robinson, Deputy Director

**Meeting Date:** 1/8/25

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**SUBJECT:** FY24 Budget Amendment

**RECOMMENDED ACTIONS:** Approve resolution 2025-03

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**BACKGROUND:**

Core Transit's FY24 budget was created based on educated assumptions of when operations would officially transition from Eagle County and what funds would be needed to support those operations. At the time of adoption, it was assumed that budget amendments would be necessary to reflect changing conditions on the ground.

Rather than bringing multiple budget amendments during the year, staff opted to allow the books to close on FY24 and bring one comprehensive resolution to the board for consideration. This resolution captures changes in allocations across funds. It does not increase overall FY2024 spending over what was initially approved.

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**FINANCIAL CONSIDERATIONS:**

The attached budget resolution addresses a requested budget amendment to accurately reflect additional expenses incurred by the Housing and Capital Funds. If approved, these amendments will be funded with monies from the general fund balance, which as of December 31, 2024 is showing expenses well below the board adopted budget. Approval of these amendments changes the respective fund balances but does not result in an increase above authorized spending.

Capital Fund:

In Q4, there was an immediate need to replace two admin support vehicles which are vital to the continuity of daily operations. The current



FY24 capital fund has \$0 approved for expenditures. Staff would recommend placing the expense of \$90,248 for these two vehicles in the capital fund to follow accounting best practices.

Housing Fund:

The Housing fund has an approved \$158,260 in expenses. This was based on the number of housing units owned or master leased by ECO at the end of 2023. With the dramatic increase in service and subsequent increase in operators, our housing needs exceeded the adopted budget. Staff are requesting the board to consider increasing the approved expenses in the housing fund to \$250,000 for FY24.

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**ATTACHMENTS:**

1. Budget Resolution 2025-03

**EAGLE VALLEY TRANSPORTATION AUTHORITY**

**RESOLUTION NO. 2025-03**

**RESOLUTION TO AMEND 2024 BUDGET**

WHEREAS, the Board of Directors of Eagle Valley Transportation Authority adopted the budget and appropriated funds for the 2024 fiscal year as follows:

Transit Capital Fund	\$0	; and
Housing Fund	\$ 158,260	; and

WHEREAS, additional expenditures in the Capital and Housing Funds are necessary resulting in expenditures in excess of appropriations for the 2024 fiscal year; and

WHEREAS, such additional expenditures are contingencies which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures from unanticipated revenue (other than property taxes) or other surplus funds in the General Fund.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of Eagle Valley Transportation Authority hereby adopts a supplemental budget and appropriation for the 2024 fiscal year as follows:

Transit Capital Fund	\$90,248
Housing Fund	\$250,000

BE IT FURTHER RESOLVED, that such sums are hereby appropriated for expenditure from any available funds in the Transit Capital and Housings Funds, respectively, in accordance with the provisions of § 29-1-109, C.R.S.

Dated this 8<sup>th</sup> day of January 2025.

EAGLE VALLEY TRANSPORTATION  
AUTHORITY

By: \_\_\_\_\_  
Earle Bidez, Chair

ATTEST:

\_\_\_\_\_  
Amy Burford, Secretary



**To:** The Core Transit Board  
**From:** Tanya Allen, Executive Director

**Meeting Date:** 1/8/25

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**SUBJECT: GFI** Farebox Retirement – Issues and Planned Approach

**RECOMMENDED ACTIONS:** Discussion and Direction

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**KEY POINTS:**

- 1) Core Transit is currently planning to retire the GFI Farebox system on 3/31/2025 due to unsustainable operating costs and technological obsolescence. After this date, the Masabi system will become our primary fare-collection mechanism.
- 2) Masabi does not include a traditional “farebox” that would allow operators to take on-board cash payments. The closest cash equivalent will be loading cash onto a smartcard at a sales outlet such as the VTC or MSC.
- 3) Retiring the farebox may adversely impact customers who are accustomed to paying with cash. Prior to retirement we must work to address potential equity issues and ensure we are providing an easy, accessible cash equivalent.
- 4) Staff are seeking to raise awareness and hear concerns from the Board and the public as we develop our final retirement plan. The Board will be asked to approve the final plan in February.
- 5) Alternative on-board cash collection methods are available, but the costs may outweigh the benefits given the sharp drop in revenue we have seen since implementing the current fare-free zone.

**BACKGROUND:**

**Current Fare Collection Mechanisms**

ECO Transit’s primary fare collection mechanism has been the GFI Farebox system, which conveyed to Core Transit as part of the



organizational transition. This system includes a hardware component installed on each bus (the actual farebox), a software component hosted on Eagle County servers, and equipment for collecting, securing, and counting cash off-site (a secure vault and related money room equipment.) ECO's GFI Fareboxes accept cash and magnetic-stripe cards sold in advance at the Vail Transportation Center, the Admin Office at the MSC in Gypsum, through the employer pass purchase program, and at a limited number of partner outlets in the Valley.

In 2022, ECO Transit launched the Masabi fare payment system to supplement and eventually replace GFI. This system was initially launched as mobile-only, allowing users to purchase, store, and use tickets loaded onto their mobile phone. It was expanded to include smartcards in mid-2024, with a limited initial rollout focused on youth and senior passes. Smartcards can be loaded with a credit card via an app or the web and in person using cash at the VTC and MSC customer service desks. The Masabi system also includes both on-board hardware (an electronic validator) and vendor-hosted software components.

### **Why GFI is Being Retired**

GFI is being retired for two primary reasons: 1) the system conveyed by Eagle County is obsolete, labor-intensive, and would require a new service contract and costly hardware upgrades that make little sense given our conversion to a largely fare-free system; and 2) continuing to operate the legacy system "as-is" would require \$15,000/month after our transitional IT arrangement expires on March 31, 2025, a cost that exceeds currently monthly cash collections.

### **Masabi as a Replacement**

While the Masabi system also incurs costs, it has a much lighter footprint than GFI and operates on a Software as a Service (SaaS) model that was easily transferrable from Eagle County. It also provides additional operational benefits such as improved boarding and data collection.

During our transition conversations, the Board raised questions about



the cost-effectiveness of Masabi as a fare-payment system. While Masabi has a cost, it is significantly less than the cost of GFI. The GFI equipment also requires more staff time and maintenance upkeep than Masabi. Startup costs for the system were already incurred by Eagle County prior to the Core Transit transition. We now pay approximately \$1,800 of fixed monthly costs, in addition to a percentage commission on all fare sales and per-unit costs of any new validators that are purchased. The cost-effectiveness of Masabi will improve as we channel additional fare-payment activity through the system. Masabi also provides a more efficient and secure process for reconciling and auditing monies collected compared to the GFI process.

The Masabi system allows riders to purchase fares in multiple ways:

*1) Mobile Ticket via App or Web:* The ticket is stored on your mobile phone and scanned at a validator on board the vehicle. Riders can purchase tickets or passes, using either a pay-as-you go or a stored value account. For riders that are comfortable creating an account, the system provides extra value to the customer through “fare capping.” This allows users to purchase tickets one by one until they have paid the price of a pass, after which all rides are free. Use of fare capping addresses an equity issue we see with riders who may not have the money to invest in a monthly pass but ultimately pay more buying single tickets from day to day.

*2) Smartcard:* Riders can load fares onto a reusable plastic smartcard. Smartcards can be loaded online using a credit card or in person at a sales outlet. Smartcards do not need to be registered; however, registration allows for additional privileges. Smartcards are currently in limited use but will be rolled out more widely as we transition systems. Smartcards can currently be loaded with cash at either the VTC or MSC.

*3) One-time barcodes:* We also have the option of generating printed tickets for cash payment at sales outlets. This functionality is not yet implemented but we expect it to be up and running prior to our transition date.

*The one major limitation of Masabi as a direct GFI replacement is its*



*inability to accept cash payment on board vehicles.*

## **Ensuring an Equitable Cash Equivalent**

Eliminating on-board cash payment raises legal and equity issues that we must factor into our decision making.

Industry studies suggest the following groups, all of which are well-represented among our riders, may be disproportionately impacted by the elimination of direct on-board cash payment:

- 1) Seniors
- 2) Lower income individuals
- 3) Individuals with lower education levels
- 4) Members of ethnic or racial minority groups
- 5) Those with limited English proficiency

Discomfort and/or lack of access to technology such as a smartphone, general unease with payment systems that require any type of registration, and limited locations to load smartcards can make it more difficult for some to access the system.

The most successful mitigation strategies identified include offering multiple pre-paid card types; the ability to pay fares in advance through retail networks, vending machines, and ticket offices; free public Wi-Fi; and better education and training on using smart payment systems.

Colorado law also requires that cash payment be accepted by all businesses. Cash-equivalent transactions available at the VTC or MSC appear to meet this requirement.

## **Strategy and Approach**

Staff are undertaking additional research and finalizing a plan for approval in February.

The most important part of plan development is direct outreach to cash-paying customers. We have already begun encouraging customers who purchase passes with cash at the VTC or MSC to switch





to other options and are cataloguing responses to understand what issues this may cause. We are also working with the most experienced operators who drive our Leadville and Valley routes (where fares are still collected) to better identify who will be impacted and seeking their insights on the best way to reach them.

We anticipate our final plan will include multiple strategies including aggressive promotion of smartcards; educational materials; incentives for smartcard adoption; developing relationships with additional third-party sales outlets, and more.

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### **FINANCIAL CONSIDERATIONS:**

Core Transit's agreement with Eagle County for no-cost support for the GFI system ends on 3/31/25. Continued use of the GFI system after that date will incur a cost of \$15k/month. This cost exceeds the value of monthly cash fares collected since the launch of our expanded fare-free zone in May. In addition, GFI upkeep and maintenance currently requires significant IT staff time that could be reallocated to other projects.

Alternative fare collection mechanisms that include an on-board cash payment option are available but may not be cost effective given significant declines in fare revenue.

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### **ATTACHMENTS:**

None

**To:** Core Transit Board

**From:** Tanya Allen, Executive Director | Scott Robinson, Deputy Director | Lance Trujillo, Director of Innovation & IT | Aryn Schlichting, Director of People & Culture | Dave Rogers, Director of Finance | Dayana Herr, Marketing, Communications & Customer Experience Manager | Dave Levy, Planning Manager

**RE:** Core Transit Admin Division Report – January 8, 2025

**Meeting Date:** 1/08/2025

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## **PEOPLE & CULTURE REPORT**

### **Organizational Development**

Local Organizational Leadership consultant Karah Maloley will begin working with us in January on a multi-month project aimed at helping us strengthen our organizational culture. The first stage of the project will be a neutral, third-party assessment of the current state of our organizational culture following our massive organizational expansion in 2024. Overall, the project outcomes will be focused on team alignment, cultural norms to maintain a healthy culture, decision-making processes, communication structures and other organizational development strategies recommended by the consultant.

### **Employee Engagement**

The holiday season is a busy time of year for operations, so finding time to recognize our operators while enjoying the season was important. Starting the week of December 16th, the breakroom was stocked with extra-special coffee, treats, and hand warmers. These thoughtful additions were a small way to keep spirits bright and show our operators how much they are valued during a busy time of year.

Continuing the spirit of giving, a group of employees carried on a tradition inspired by ECO, "Adopt a Family." Partnering with the Salvation Army, they came together to provide a local family in need with thoughtful gifts and food.

To wrap up the holiday week, operations extended gratitude to the drivers working on December 25th. Warm pizzas were provided to keep the team fueled and appreciated during the busy holiday week.

As we build our culture at Core Transit we are intentionally looking for ways to recognize and support operations and operators while building connection across the organization.

## **Recruitment and Onboarding**

Operator positions are fully staffed and we continue to have a steady flow of applicants for these positions. This, combined with improvements in our onboarding processes, is allowing us to manage expected turnover while maintaining desired staffing levels. More specialized roles such as Guest Service Supervisor and Planner/Scheduler are attracting candidates but have been requiring additional outreach. Early in January we are beginning the recruitment process for a new Director of Finance, which we expect to take a several months. As a small organization team fit is critical. Our hiring process remains deliberate, prioritizing fit and alignment over speed to fill a role.

## FINANCE REPORT

### Sales Tax Returns

#### Core Transit .5% Sales Tax Collections

Month Deposited	2023 Actual	2024 Actual	2025 Budget	2025 Actual
January		738,938	730,000	
February		1,542,532	1,525,000	
March	1,500,564	1,472,487	1,465,000	
April	1,530,340	1,530,855	1,520,000	
May	1,633,223	1,615,388	1,600,000	
June	732,001	654,317	645,000	
July	613,184	606,827	600,000	
August	861,752	863,011	850,000	
September	1,042,918	1,104,288	1,100,000	
October	992,709	984,213	975,000	
November	918,907	873,477	865,000	
December	720,960	736,248	725,000	
		12,722,581	12,600,000	

The above table represents actual collections for the years 2023 and 2024. The next two columns represent the Budget for 2025 and we will drop in actual 2025 collections as they occur.

Tyler Technologies ERP Pro 10 is going live the week of January 6th as scheduled. Launch of the new software will allow us to more actively analyze our finances and provide more accurate and updated information to the Board. The expectation is that the bulk of this transition will be done in 2 weeks, with some additional time needed to iron out any issues we identify after the system goes live.

As a reminder, at the October Budget Work Session, the board was made aware of the change to an accrual reporting structure for board packet financials in 2025. As a result, there will be a gap in producing monthly financials. The board can expect to see January 2025 month-end financials in the March board meeting.

## **MARKETING & COMMUNICATIONS REPORT**

### **Winter Schedule**

This month, the Marketing & Communications team continued efforts to educate riders about the winter schedule and promote the additional tools we've created to assist them. We've highlighted resources like the Bus Like a Pro brochure, printed timetables for each route available at our VTC and MSC locations, and the handy QR codes that make it easy for riders to access online schedules and our bus tracking system.

### **Branding Updates**

We're still on track to close out the year with 100% of our fleet branded! The final two buses in our fleet will be fully wrapped in the new Core Transit design before December 31.

For signage, we're wrapping up the replacement of ECO-branded signs. At the VTC, we're partnering with the Town of Vail, and the design for the new signs is complete. Manufacturing is underway, and we anticipate installation in early February. Additionally, we're collaborating with a local vendor to replace the sign at the Avon Station bus pickup lane as soon as possible.

### **Recruitment for the Customer Service Supervisor Position**

We're making great progress in recruiting for the Customer Service Supervisor position, working closely with the P&C team. Round 1 of the two-stage interview process is wrapping up, and we're excited about

the strong candidates we've met so far. After round 2, we aim to make a final decision and have this position filled by mid-January.

### **In the news/blog posts**

- [Core Transit Drives Connections in Eagle County: From Local Transit to Air Travel.](#)
- [Core Transit Impulsa Conexiones en el Condado de Eagle: Desde el Transporte Local hasta los Viajes Aéreos.](#)
- ['A big change:' Core Transit on track to have 75% of its fleet operational by end of month.](#)
- [What do Core Transit riders really want? Survey seeks to shape 10-year transit plan.](#)
- [Take Core Transit to the Birds of Prey World Cup races – Vail Daily.](#)
- [Shop With a Cop effort in Eagle County in need of donations.](#)
- [Climate Action Collaborative: Progress and challenges in reducing emissions.](#)

## **INNOVATION & IT REPORT**

December was a busy month for the technology team! We moved quickly to complete projects, finalize contracts, and respond to team needs for technology issues. Our goal in 2025 will be to find some level of “normal” so that our internal services to Core Transit will be more consistent and timelier.

### **IT Procedures and Improvements**

As the technology department continues to complete projects, we will be focusing on fine tuning our procedures. Our onboarding and termination process continues to improve. We continue to develop

new training and documentation material to help welcome new staff.

### **Luminator Video Surveillance Hosting**

The video surveillance hosting contract has been signed by both parties. We hope to have the project complete in about four weeks. This new hosted system will give Core Transit the ability to check video on vehicles that are in service and monitor live video feeds as needed. The video surveillance system is an integral part of our daily operations.

### **Intelligent Transit Systems (ITS) Updates**

Our onboard technology team has been working hard on the Clever Devices Hosted Migration and getting new/rebuilt buses setup with all the onboard technology. Each fixed route vehicle is fitted with our Clever Devices ITS system, Auto Passenger County (APC) equipment, video surveillance equipment, fare collection systems, passenger WIFI, LED destination signs, 2-way radio and other components. It takes planning and time to make sure these systems continue to work correctly. Each new bus or cutaway vehicle requires configuration to ensure that these components work correctly. Several new and refurbished buses are returning to Core Transit and will require some quality time with the technology team.

## **PLANNING REPORT**

### **10 Year Plan**

Work continues on alternatives development using inputs and learnings from preceding work phases. Core Transit will seek values-based guidance from the board for the development of evaluation criteria, which will be used to select and prioritize the implementation of service improvements and expansions derived from the 10 Year Plan.

### **Ridership Data**

We are working with our APC vendor to improve data flow from hardware to software components, data accuracy, and data access and utility. We are also investigating the capabilities and service levels offered by other APC vendors in consideration of potential future

upgrades to our current platform.

### **Youth Fare Free Transit Grant Program**

The Youth Fare Free Grant runs from November 2024 - October 2025. The program enables Core Transit to provide free rides to youth who board or alight in Gypsum and Leadville. Youth ridership counts affected by the grant are anecdotal at this point, but we estimate that 3,000 free rides were given to youth riders in November, which is double our pre-grant estimate for youth ridership in these markets.

The community has expressed strong support and appreciation for this new benefit. On October 25<sup>th</sup> the Eagle Valley Community Foundation held the 4th Annual MIRA Resource & Wellness Fair, which showcases vital community resources for residents of Eagle County such as health, education, and recreation services. Core Transit exhibited at the event.

During this event Core Transit promoted the new fare-free program. Several community members in attendance thanked us for implementing the program, specifically noting that their children attend Eagle Valley High School in Gypsum and would benefit from free fares. Some of the parents also noted that the fare-free program would reduce driving trips to and from the school since their children now had a viable and reliable alternative.

### **Other Key Planning Department Initiatives**

- Kicking off the 2025 Summer Schedule planning sprint with an enhanced and reproducible project management structure.
- Our Title VI Plan is being updated to reflect current practices and enhance consumer access to the plan as required by law.

## **DEPUTY DIRECTOR REPORT**





We received our annual renewal for our property and liability insurance for 2025. The Authority saw a 2% increase in premium over 2024, which puts us under budget for 2025 for this coverage. As a reminder, this renewal does not include cyber or worker's comp as those are separate policies.

We have posted the Director of Finance position and will begin to actively recruit in January. A plan is in place for CRS to help support the implementation of our new finance software along with supporting our recurring financial duties. The majority of my time has been spent jumping in as the new project manager for our finance software implementation.

## **EXECUTIVE DIRECTOR REPORT**

### **Core Transit Interim Strategic Plan Implementation - 60 Day Look Ahead**

A short summary of current and planned activities over the next 60 days follows:

Strategic Priority	Current to Next 30 days	Within next 60 days
1. Build Core Transit's organizational structure and culture	<ul style="list-style-type: none"> <li>◆ Launching leadership and development consultant work</li> <li>◆ ERP go live</li> <li>◆ Launching performance review process for open-range employees</li> </ul>	<ul style="list-style-type: none"> <li>◆ Begin formal review of legacy housing program</li> </ul>
2. Take action on transportation improvements	<ul style="list-style-type: none"> <li>◆ New Gillig electric buses enter service</li> <li>◆ Continued work on backlogged PMs</li> </ul>	<ul style="list-style-type: none"> <li>◆ Continued work on backlogged PMs</li> <li>◆ Preparing for future maintenance RFP process</li> </ul>
3. Plan for the region's transportation future	<ul style="list-style-type: none"> <li>◆ 10 Year Plan Alternatives development</li> <li>◆ Recurring PMT and TAC meetings</li> </ul>	<ul style="list-style-type: none"> <li>◆ Board strategic planning retreat</li> </ul>
4. Transition ECO Transit's operations	<ul style="list-style-type: none"> <li>◆ Finalize plan to sunset GFI fareboxes</li> <li>◆ Finance and shelter IGAs</li> <li>◆ Avon/Swift Gulch Agreement</li> <li>◆ Additional easement transfers</li> <li>◆ Formal transfer of remaining capital assets on ECG books</li> </ul>	<ul style="list-style-type: none"> <li>◆ All transition items closed out and/or incorporated into agreements</li> </ul>

## **Statewide Transportation Planning**

### **Planned Future Topics**

#### **February:**

- 2025 Strategic Planning Retreat
- Hazard Mitigation Plan Approval/Emergency Response MOU
- Investment policy
- Approval of GFI Farebox Retirement Plan
- Summer schedule expectations and preview

#### **March:**

- Grant policy
- Board conduct policies
- Reserve Policy

#### **April:**

- Executive Director performance review
- Legal Counsel performance review

# Core Transit Operations Update

**JANUARY 2025**



**CORE  
TRANSIT**

# Core Transit Update – Routes

Monthly Trip Summary (December 2024)

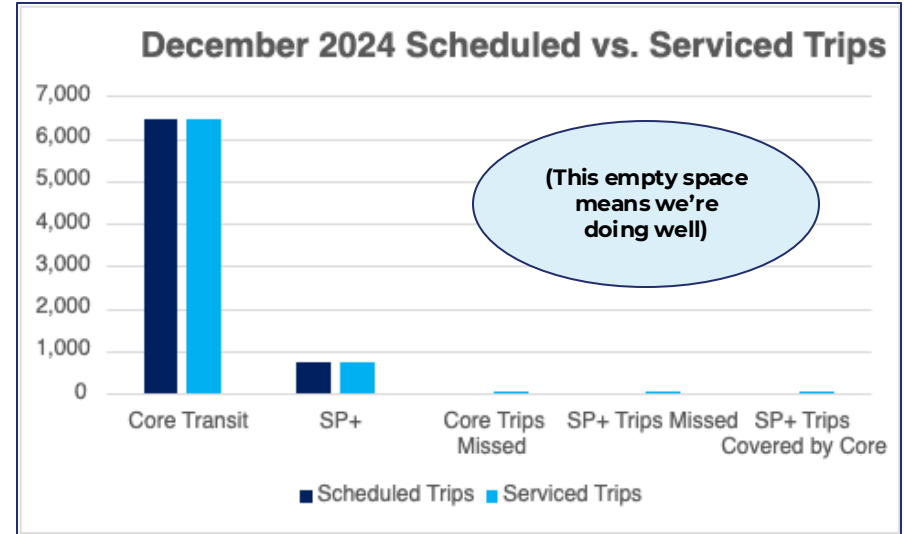
- Scheduled Trips/Trips Completed (direct operation):  
**6,479/6,475 99.9%**
- Unscheduled Trips (Shadow Buses, direct operation):  
**0**
- Scheduled Trips/Trips Completed (contract):  
**744/740 99.5%**
- Missed Contract Trips filled by Core Transit:  
**1/4 25% of total missed contract trips**
- Net Contract Service Missed  
**3/744, .004% of total contract trips**

**Total Trips Serviced – 7,216 or 99.90%**



# December 2024 Route Performance

- Core Transit: 99.9% completion rate (only 4 of 6,479 scheduled trips missed)
- SP+: 99.5% completion rate (only 4 of 744 trips missed; Core covered 1 of the 4 missed trips)



# Core Transit Update – Operators

## Directly Operated Service/Winter Schedule Requirements

- Minimum required number of Drivers 62 (includes extra board)
- Current number of drivers
  - Full-time Operators 55
  - Part-time Operators 1-FTE
  - Seasonal Operators 7
  - Operators available/Operators needed 63/62 Fully staffed
  - Operators in training 2

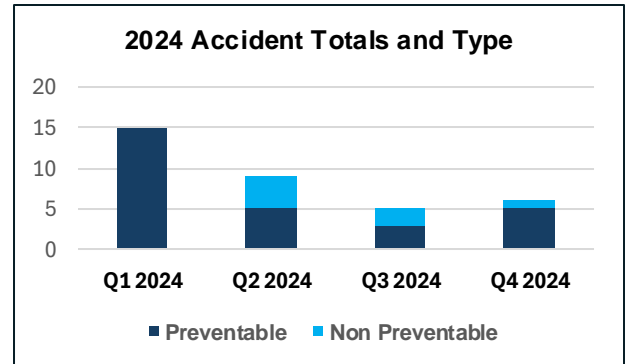
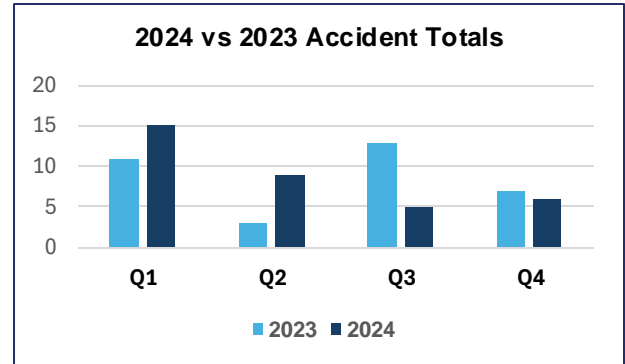
## Contract Service

- Operators available/Operators needed 10/8, Fully staffed
- Operators in training 3 in hiring pipeline



# 2024 YTD Accidents

1. 2024 accident totals are up over 2023, but trending down
2. Accidents-per-service hour decreased by 10% in 2024
3. 2024 declining trend attributable to:
  - Training process improvements
  - Operator stability
  - Accountability measures





T H A n K  
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