

EAGLE VALLEY TRANSPORTATION AUTHORITY
SUMMARY OF FUNDS
2024 ADOPTED BUDGET

			General Fund	Transit Capital Fund	Air fund	Housing Fund	Total
REVENUES							
		SALES TAX	\$ 24,060,771	\$ -	\$ -	\$ -	\$ 24,060,771
		OPERATING REVENUE	414,814	-	-	88,480	503,294
		INVESTMENT INCOME	350,000	-	-	-	350,000
		Total revenues	24,825,585	-	-	88,480	24,914,065
EXPENDITURES							
		WAGES AND BENEFITS	5,236,821	-	-	-	5,236,821
		MINIMUM REVENUE GUARANTEE PAYMENTS	-	-	800,000	-	800,000
		PURCHASED TRANSPORTATION	8,330,374	-	-	-	8,330,374
		VEHICLE FUELING AND MAINTENANCE	1,685,451	-	-	-	1,685,451
		CONSULTING AND PURCHASED SERVICES	1,257,500	-	-	-	1,257,500
		PROPERTY LEASES	788,156	-	-	147,360	935,516
		STOP AND STATION MAINTENANCE	29,000	-	-	-	29,000
		OTHER EXPENSES	643,152	-	-	10,900	654,052
		Total expenditures	17,970,454	-	800,000	158,260	18,928,714
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES			6,855,131	-	(800,000)	(69,780)	5,985,351
OTHER FINANCING SOURCES (USES)							
		TRANSFERS FROM (TO)	(3,525,088)	1,725,088	800,000	1,000,000	-
		Other financing sources (uses)	(3,525,088)	1,725,088	800,000	1,000,000	-
NET CHANGE IN FUND BALANCE			3,330,043	1,725,088	-	930,220	5,985,351
BEGINNING FUND BALANCE			9,931,419	2,000,000	-	1,000,000	12,931,419
ENDING FUND BALANCE			\$ 13,261,462	\$ 3,725,088	\$ -	\$ 1,930,220	\$ 18,916,770

EAGLE VALLEY TRANSPORTATION AUTHORITY				
GENERAL FUND				
2024 ADOPTED BUDGET				
WITH 2023 ESTIMATED AMOUNTS				
FOR THE YEAR ENDED AND ENDING DECEMBER 31				
* No activity in 2022				
			2023	2024
			Estimated	Adopted
	CONSULTING		-	100,000
	COMPUTER SUPPLIES		50,000	75,000
	Planning Dept			
	ADMIN SALARIES		-	93,255
	MEDICARE TAX		-	1,352
	SOCIAL SECURITY TAXES		-	5,782
	TOTAL FRINGE BENEFITS		-	42,003
	CONSULTING		300,000	700,000
	Marketing and Customer Service Dept			
	ADMIN SALARIES		-	181,113
	ADMIN SALARIES-OT		-	2,500
	MEDICARE TAX		-	2,844
	SOCIAL SECURITY TAXES		-	12,161
	TOTAL FRINGE BENEFITS		-	62,980
	CONTRACTED SERVICES		154,000	200,000
	ADVERTISING		-	50,000
	EVENTS EXPENSES		-	10,000
	PRINTING EXPENSE		-	12,700
	OFFICE SUPPLIES-POSTAGE		-	1,750
	Total expenditures		10,252,099	17,970,454
	EXCESS OF REVENUES OVER EXPENDITURES		12,931,419	6,855,131
	OTHER FINANCING USES			
	TRANSFER TO TRANSIT CAPITAL FUND		(2,000,000)	(1,725,088)
	TRANSFER TO AIR FUND		-	(800,000)
	TRANSFER TO HOUSING FUND		(1,000,000)	(1,000,000)
	Total other financing uses		(3,000,000)	(3,525,088)
	NET CHANGE IN FUND BALANCE		9,931,419	3,330,043
	BEGINNING FUND BALANCE		-	9,931,419
	ENDING FUND BALANCE		\$ 9,931,419	\$ 13,261,462

EAGLE VALLEY TRANSPORTATION AUTHORITY				
TRANSIT CAPITAL FUND				
2024 ADOPTED BUDGET				
WITH 2023 ESTIMATED AMOUNTS				
FOR THE YEARS ENDED AND ENDING DECEMBER 31				
* No activity in 2022				
			2023	2024
			Estimated	Adopted
REVENUES				
	Total revenues		\$ -	\$ -
EXPENDITURES				
	Total expenditures		-	-
EXCESS OF REVENUES OVER EXPENDITURES				
			-	-
OTHER FINANCING SOURCES				
	TRANSFER FROM GENERAL FUND		2,000,000	1,725,088
	Total other financing sources		2,000,000	1,725,088
NET CHANGE IN FUND BALANCE				
			2,000,000	1,725,088
BEGINNING FUND BALANCE				
			-	2,000,000
ENDING FUND BALANCE				
			\$ 2,000,000	\$ 3,725,088

EAGLE VALLEY TRANSPORTATION AUTHORITY				
AIR FUND				
2024 ADOPTED BUDGET				
WITH 2023 ESTIMATED AMOUNTS				
FOR THE YEARS ENDED AND ENDING DECEMBER 31				
* No activity in 2022				
			2023	2024
			Estimated	Adopted
REVENUES				
	Total revenues		\$ -	\$ -
EXPENDITURES				
	MINIMUM REVENUE GUARANTEES		-	800,000
	Total expenditures		-	800,000
TOTAL EXPENDITURES OVER REVENUES			-	(800,000)
OTHER FINANCING SOURCES				
	TRANSFER FROM GENERAL FUND		-	800,000
	Total other financing sources		-	800,000
NET CHANGE IN FUND BALANCE			-	-
BEGINNING FUND BALANCE			-	-
ENDING FUND BALANCE			\$ -	\$ -

EAGLE VALLEY TRANSPORTATION AUTHORITY				
HOUSING FUND				
2024 ADOPTED BUDGET				
WITH 2023 ESTIMATED AMOUNTS				
FOR THE YEARS ENDED AND ENDING DECEMBER 31				
* No activity in 2022				
			2023	2024
			Estimated	Adopted
REVENUES				
		RENT- Leased Properties - Lake Creek Village	\$ -	\$ 54,720
		RENT - Leased Properties - Gypsum Apt	-	6,400
		RENT - Leased Properties - Riverdance	-	27,360
		Total revenues	-	88,480
EXPENDITURES				
		Administration of Housing Programs		
		CONTRACT SVC-GENERAL	-	7,000
		EVTA Leased Housing - LCV		
		MATERIALS & SUPPLIES	-	1,300
		LEASE PAYMENTS - LCV	-	72,960
		Housing Operations - Gypsum Apt		
		MATERIALS & SUPPLIES	-	1,300
		LEASE PAYMENTS - GYPSUM	-	16,800
		Housing Operations - Riverdance		
		MATERIALS & SUPPLIES	-	1,300
		LEASE PAYMENTS - RIVERDANCE	-	57,600
		Total expenditures	-	158,260
		TOTAL EXPENDITURES OVER REVENUES	-	(69,780)
OTHER FINANCING SOURCES				
		TRANSFERS FROM GENERAL FUND	1,000,000	1,000,000
		Total other financing sources	1,000,000	1,000,000
		NET CHANGE IN FUND BALANCE	1,000,000	930,220
		BEGINNING FUND BALANCE	-	1,000,000
		ENDING FUND BALANCE	\$ 1,000,000	\$ 1,930,220